

Balance Sheet - July 2021



KGG - Kesteven & Grantham Girls' School

2020/21

2019/20

Fixed Assets

Land & Buildings	14,781,926.93	14,781,926.93
<i>Land & Buildings Cost B/fwd</i>	14,781,926.93	14,781,926.93
IT Equipment	60,759.66	60,759.66
<i>IT Equipment Accum Dep'n</i>	(265,036.00)	(265,036.00)
<i>IT Equipment at Cost</i>	325,795.66	325,795.66
Furniture and Equipment	357,264.87	357,264.87
<i>Furniture & Equipment Accum Dep'n</i>	(187,696.00)	(187,696.00)
<i>Furniture & Equipment at Cost</i>	544,960.87	544,960.87
Motor Vehicle	-	-
<i>Motor Vehicle Accum Dep'n</i>	(12,500.00)	(12,500.00)
<i>Motor Vehicle at Cost</i>	12,500.00	12,500.00
	15,199,951.46	15,199,951.46

Current Assets

Debtors	104,264.86	129,387.11
<i>Prepayments</i>	104,179.86	123,559.61
<i>Salaries Advances</i>	85.00	-
<i>Sales Ledger Control</i>	-	5,827.50
VAT	69,805.31	16,455.60
<i>VAT Control</i>	(1,605.46)	(18,875.16)
<i>VAT Input</i>	71,410.77	35,330.76
<i>VAT Output</i>	-	-
Cash at Bank and in Hand	1,054,587.93	485,178.26
<i>Bank - Bank Current Account</i>	261,849.25	61,989.46
<i>Bank Deposit Account</i>	738,067.08	367,993.72
<i>Credit Card Control</i>	(5,519.71)	(5,666.94)
<i>General Fund Account</i>	60,191.31	60,596.24
<i>Pay-in Slip Control Account</i>	-	-
<i>Payment Run Clearing Account</i>	-	-
<i>Petty Cash Control Account</i>	-	265.78
	1,228,658.10	631,020.97

Current Liabilities

Creditors	(266,992.83)	(222,332.45)
<i>Accruals</i>	(2,442.50)	(55,027.33)
<i>Deferred Income</i>	(75,177.55)	(27,474.60)
<i>Other Creditors</i>	(87,037.51)	(106,379.17)
<i>Purchase Ledger Control</i>	(102,335.27)	(33,451.35)
<i>Student Payment Control</i>	-	-
Salary Control	(101,549.62)	(94,973.27)
<i>LGPS Control</i>	(20,097.46)	(19,543.39)
<i>Net Wages Control</i>	-	-
<i>Teachers Pension Control</i>	(81,286.21)	(75,249.43)
<i>Union Subs Control</i>	(165.95)	(180.45)
PAYE / NI Control	(99,179.24)	(88,296.92)
<i>Child Care Voucher Control</i>	(1,738.00)	-
<i>Other Payroll Deductions Control</i>	(770.22)	(255.00)
<i>PAYE/NI Control</i>	(96,671.02)	(88,041.92)
Expenses Control Account	-	-

KGG - Kesteven & Grantham Girls' School

	2020/21	2019/20
<i>Expenses Control Account</i>	-	-
	(467,721.69)	(405,602.64)
Intra-Company		
Intra Company balances	(7,254.53)	(14,276.38)
<i>Intra-Company</i>	(7,254.53)	(14,276.38)
	(7,254.53)	(14,276.38)
Net Assets excluding Long Term Liabilities	15,953,633.34	15,411,093.41
Long Term Liabilities		
Long Term Liabilities	(2,489,000.00)	(2,489,000.00)
<i>LGPS Pension Deficit</i>	(2,489,000.00)	(2,489,000.00)
	(2,489,000.00)	(2,489,000.00)
Net Assets including Long Term Liabilities	13,464,633.34	12,922,093.41
Reserves		
Restricted General Fund	15,357,627.26	15,357,627.26
<i>Restricted Funds - Fixed Asset</i>	15,032,082.00	15,032,082.00
<i>Restricted Funds - GAG</i>	304,356.54	304,356.54
<i>Restricted Funds - Other DfE</i>	21,188.72	21,188.72
Current Year Income & Expenditure	542,539.93	(1,331.28)
<i>Profit and Loss Account</i>	542,539.93	(1,331.28)
	15,900,167.19	15,356,295.98
Unrestricted Fund		
Unrestricted General Fund	(516,533.85)	(515,202.57)
<i>Surplus / (Deficit) For The Year</i>	(566,590.84)	(565,259.56)
<i>Unrestricted Funds - General</i>	50,056.99	50,056.99
Unrestricted Pension Reserve	(1,919,000.00)	(1,919,000.00)
<i>Restricted Funds - Pension</i>	(1,919,000.00)	(1,919,000.00)
	(2,435,533.85)	(2,434,202.57)
Total Reserves	13,464,633.34	12,922,093.41