



# Balance Sheet as at 31st May 2021

|                                              | KGG - Kesteven & Grantham Girls' School |                      |
|----------------------------------------------|-----------------------------------------|----------------------|
|                                              | 2020/21                                 | 2019/20              |
| <b>Fixed Assets</b>                          |                                         |                      |
| Land & Buildings                             | 14,781,926.93                           | 14,781,926.93        |
| <i>Land &amp; Buildings Cost B/fwd</i>       | 14,781,926.93                           | 14,781,926.93        |
| IT Equipment                                 | 60,759.66                               | 60,759.66            |
| <i>IT Equipment Accum Dep'n</i>              | (265,036.00)                            | (265,036.00)         |
| <i>IT Equipment at Cost</i>                  | 325,795.66                              | 325,795.66           |
| Furniture and Equipment                      | 357,264.87                              | 357,264.87           |
| <i>Furniture &amp; Equipment Accum Dep'n</i> | (187,696.00)                            | (187,696.00)         |
| <i>Furniture &amp; Equipment at Cost</i>     | 544,960.87                              | 544,960.87           |
| Motor Vehicle                                | -                                       | -                    |
| <i>Motor Vehicle Accum Dep'n</i>             | (12,500.00)                             | (12,500.00)          |
| <i>Motor Vehicle at Cost</i>                 | 12,500.00                               | 12,500.00            |
|                                              | <b>15,199,951.46</b>                    | <b>15,199,951.46</b> |
| <b>Current Assets</b>                        |                                         |                      |
| Debtors                                      | 106,101.34                              | 129,387.11           |
| <i>Prepayments</i>                           | 96,388.34                               | 123,559.61           |
| <i>Salaries Advances</i>                     | -                                       | -                    |
| <i>Sales Ledger Control</i>                  | 9,713.00                                | 5,827.50             |
| VAT                                          | 51,782.40                               | 16,455.60            |
| <i>VAT Control</i>                           | 16,249.61                               | (18,875.16)          |
| <i>VAT Input</i>                             | 35,532.79                               | 35,330.76            |
| <i>VAT Output</i>                            | -                                       | -                    |
| Cash at Bank and in Hand                     | 1,061,028.72                            | 485,178.26           |
| <i>Bank - Bank Current Account</i>           | 266,909.55                              | 61,989.46            |
| <i>Bank Deposit Account</i>                  | 738,048.48                              | 367,993.72           |
| <i>Credit Card Control</i>                   | (4,278.45)                              | (5,666.94)           |
| <i>General Fund Account</i>                  | 60,325.37                               | 60,596.24            |
| <i>Pay-in Slip Control Account</i>           | -                                       | -                    |
| <i>Payment Run Clearing Account</i>          | -                                       | -                    |
| <i>Petty Cash Control Account</i>            | 23.77                                   | 265.78               |
|                                              | <b>1,218,912.46</b>                     | <b>631,020.97</b>    |
| <b>Current Liabilities</b>                   |                                         |                      |
| Creditors                                    | (254,808.39)                            | (222,332.45)         |
| <i>Accruals</i>                              | 661.68                                  | (55,027.33)          |
| <i>Deferred Income</i>                       | (90,381.24)                             | (27,474.60)          |
| <i>Other Creditors</i>                       | (87,037.51)                             | (106,379.17)         |
| <i>Purchase Ledger Control</i>               | (78,051.32)                             | (33,451.35)          |
| <i>Student Payment Control</i>               | -                                       | -                    |
| Salary Control                               | (102,794.60)                            | (94,973.27)          |
| <i>LGPS Control</i>                          | (21,392.58)                             | (19,543.39)          |
| <i>Net Wages Control</i>                     | -                                       | -                    |
| <i>Teachers Pension Control</i>              | (81,236.07)                             | (75,249.43)          |
| <i>Union Subs Control</i>                    | (165.95)                                | (180.45)             |
| PAYE / NI Control                            | (96,957.20)                             | (88,296.92)          |

|                                                   | KGG - Kesteven & Grantham Girls' School |                       |
|---------------------------------------------------|-----------------------------------------|-----------------------|
|                                                   | 2020/21                                 | 2019/20               |
| <i>Child Care Voucher Control</i>                 | -                                       | -                     |
| <i>Other Payroll Deductions Control</i>           | (770.22)                                | (255.00)              |
| <i>PAYE/NI Control</i>                            | (96,186.98)                             | (88,041.92)           |
| Expenses Control Account                          | -                                       | -                     |
| <i>Expenses Control Account</i>                   | -                                       | -                     |
|                                                   | <b>(454,560.19)</b>                     | <b>(405,602.64)</b>   |
| <b>Intra-Company</b>                              |                                         |                       |
| Intra Company balances                            | (1,529.37)                              | (14,276.38)           |
| <i>Intra-Company</i>                              | (1,529.37)                              | (14,276.38)           |
|                                                   | <b>(1,529.37)</b>                       | <b>(14,276.38)</b>    |
| <b>Net Assets excluding Long Term Liabilities</b> | <b>15,962,774.36</b>                    | <b>15,411,093.41</b>  |
| <b>Long Term Liabilities</b>                      |                                         |                       |
| Long Term Liabilities                             | (2,489,000.00)                          | (2,489,000.00)        |
| <i>LGPS Pension Deficit</i>                       | (2,489,000.00)                          | (2,489,000.00)        |
|                                                   | <b>(2,489,000.00)</b>                   | <b>(2,489,000.00)</b> |
| <b>Net Assets including Long Term Liabilities</b> | <b>13,473,774.36</b>                    | <b>12,922,093.41</b>  |
| <b>Reserves</b>                                   |                                         |                       |
| Restricted General Fund                           | 15,357,627.26                           | 15,357,627.26         |
| <i>Restricted Funds - Fixed Asset</i>             | 15,032,082.00                           | 15,032,082.00         |
| <i>Restricted Funds - GAG</i>                     | 304,356.54                              | 304,356.54            |
| <i>Restricted Funds - Other DfE</i>               | 21,188.72                               | 21,188.72             |
| Current Year Income & Expenditure                 | 551,680.95                              | (1,331.28)            |
| <i>Profit and Loss Account</i>                    | 551,680.95                              | (1,331.28)            |
|                                                   | <b>15,909,308.21</b>                    | <b>15,356,295.98</b>  |
| <b>Unrestricted Fund</b>                          |                                         |                       |
| Unrestricted General Fund                         | (516,533.85)                            | (515,202.57)          |
| <i>Surplus / (Deficit) For The Year</i>           | (566,590.84)                            | (565,259.56)          |
| <i>Unrestricted Funds - General</i>               | 50,056.99                               | 50,056.99             |
| Unrestricted Pension Reserve                      | (1,919,000.00)                          | (1,919,000.00)        |
| <i>Restricted Funds - Pension</i>                 | (1,919,000.00)                          | (1,919,000.00)        |
|                                                   | <b>(2,435,533.85)</b>                   | <b>(2,434,202.57)</b> |
| <b>Total Reserves</b>                             | <b>13,473,774.36</b>                    | <b>12,922,093.41</b>  |