Management Accounts Report - May 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commited	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	571,315.70	545,472.92	25,842.78	4,893,496.01	-	4,847,203.28	46,292.73	6,447,511.00	6,493,803.73	75.90 %	Increased-Covid funding
A2 - Other Govt Grants	585.00	-	585.00	4,566.00	-	-	4,566.00	-	5,591.00	-	FSM Grant - LCC
A4 - Other Income	46,388.94	52,255.00	(5,866.06)	258,669.80	-	414,967.00	(156,297.20)	536,200.00	280,109.40	48.24 %	All projections reduced
Total Income	**618,289.64**	**597,727.92**	**20,561.72**	**5,156,731.81**	**-**	**5,262,170.28**	**(105,438.47)**	**6,983,711.00**	**6,773,913.13**	**73.84 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	334,007.10	330,072.73	(3,934.37)	3,012,120.18	-	2,981,278.27	(30,841.91)	3,971,437.16	4,010,344.05	75.84 %	Covid Catchup and supply
B1 - Educational Support Staff	44,324.73	42,332.19	(1,992.54)	362,915.49	-	370,663.59	7,748.10	492,022.08	484,273.98	73.76 %	
B2 - Premises Staffing	22,473.21	24,830.94	2,357.73	202,227.17	-	216,724.41	14,497.24	291,217.22	279,077.71	69.44 %	
B3 - Admin Staffing	34,122.35	35,210.55	1,088.20	311,154.66	-	308,427.54	(2,727.12)	414,059.31	417,874.63	75.15 %	
B4 - Other Staff	19,769.07	16,443.66	(3,325.41)	140,823.86	-	144,780.61	3,956.75	194,111.61	186,829.45	72.55 %	
B5 - Agency Staff	-	-	-	6,734.51	400.00	36,000.00	28,865.49	40,000.00	10,000.00	17.84 %	
Total Staffing Expenditure	**454,696.46**	**448,890.07**	**(5,806.39)**	**4,035,975.87**	**400.00**	**4,057,874.42**	**21,498.55**	**5,402,847.38**	**5,388,399.82**	**74.71 %**	Slight underspend
C0 - Maintenance of Premises	14,337.06	16,573.00	2,235.94	164,265.40	44,438.71	180,201.00	(28,503.11)	243,553.00	234,232.00	85.69 %	Underspend - water credit
C1 - Other Occupational Costs	7,389.43	9,251.99	1,862.56	73,057.60	1,886.84	85,251.91	10,307.47	118,100.00	109,986.38	63.46 %	Slight underspend
D0 - Educational Supplies and Services	63,272.73	60,883.72	(2,389.01)	502,709.34	14,791.66	609,654.48	92,153.48	752,775.00	607,915.00	68.75 %	Underspend catering & trips
E0 - Other Supplies and Services	8,804.21	8,401.50	(402.71)	81,827.90	19,320.12	105,866.50	4,718.48	139,547.00	128,594.87	72.48 %	Slight underspend
F0 - ICT Costs (Non Capital)	3,641.69	3,950.00	308.31	55,003.41	21,178.64	54,120.00	(22,062.05)	118,200.00	124,750.00	64.45 %	Overspend-email security
G0 - Staff Development	932.00	1,002.00	70.00	5,780.74	1,604.00	25,097.00	17,712.26	31,500.00	9,100.00	23.44 %	Underspend predicted
G1 - Indirect Employees Expenses	1,076.05	1,791.33	715.28	8,363.95	-	16,121.97	7,758.02	21,500.00	12,015.00	38.90 %	Underspend predicted
H0 - Other GAG Expenses	-	-	-	75.29	-	-	(75.29)	-	75.29	-	
Total Other Expenditure	**99,453.17**	**101,853.54**	**2,400.37**	**891,083.63**	**103,219.97**	**1,076,312.86**	**82,009.26**	**1,425,175.00**	**1,226,668.54**	**69.77 %**	
Total Expenditure	**554,149.63**	**550,743.61**	**(3,406.02)**	**4,927,059.50**	**103,619.97**	**5,134,187.28**	**103,507.81**	**6,828,022.38**	**6,615,068.36**	**73.68 %**	
Surplus / (Deficit) excl. Capital	**64,140.01**	**46,984.31**	**17,155.70**	**229,672.31**	**(103,619.97)**	**127,983.00**	**(1,930.66)**	**155,688.62**	**158,844.77**		

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	Actual	Budget	Variance	Actual	Commited	Budget	Variance	Budget	Forecast	(%)
<u>**Notes to the Management Accounts**</u>										
Capital										
Capital Income										
W0 - Capital Income	-	-	-	560,121.00	-	560,121.00	-	560,121.00	560,121.00	100.00 %
Total Capital Income	**-**	**-**	**-**	**560,121.00**	**-**	**560,121.00**	**-**	**560,121.00**	**560,121.00**	**100.00 %**
Capital Expenditure										
W1 - Capital Expenditure	64,420.87	64,421.00	0.13	239,912.36	-	239,931.00	18.64	239,931.00	239,912.36	99.99 %
Total Capital Expenditure	**64,420.87**	**64,421.00**	**0.13**	**239,912.36**	**-**	**239,931.00**	**18.64**	**239,931.00**	**239,912.36**	**99.99 %**
Total Capital Funds	**(64,420.87)**	**(64,421.00)**	**0.13**	**320,208.64**	**-**	**320,190.00**	**18.64**	**320,190.00**	**320,208.64**	**25.07 %**