Management Accounts Report - April 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	536,436.85	535,926.92	509.93	4,322,180.31	-	4,301,730.36	20,449.95	6,447,511.00	6,473,967.80	67.04 %	Increased due to Covid
KGG1000 - Pre-16 School Budget	376,250.00	*376,250.00*	-	3,010,049.00	-	*3,010,000.00*	*49.00*	*4,515,000.00*	*4,515,049.00*	66.67 %	related funding, as well as higher
KGG1003 - 16-19 School Budget	116,488.71	*116,488.00*	*0.71*	931,909.68	-	*931,904.00*	*5.68*	*1,397,865.00*	*1,397,870.68*	66.67 %	than anticipated SEN funding,
KGG1013 - Academy Bursary Funding	8,514.15	*8,514.00*	*0.15*	25,545.00	-	*25,545.00*	-	*25,545.00*	*25,545.00*	100.00 %	Rates Relief and Pupil Premium
KGG1020 - Rates Relief	3,307.95	*2,725.25*	*582.70*	26,463.60	-	*21,802.00*	*4,661.60*	*32,703.00*	*37,364.60*	80.92 %	
KGG1035 - Mainstreamed Grants	26,545.20	*26,898.00*	*(352.80)*	259,573.20	-	*251,066.00*	*8,507.20*	*394,778.00*	*403,285.20*	65.75 %	
KGG1050 - Pupil Premium	5,330.84	*5,051.67*	*279.17*	42,646.68	-	*40,413.36*	*2,233.32*	*60,620.00*	*62,853.32*	70.35 %	
KGG1085 - SEN Funding (LCC)	-	-	-	25,993.15	-	*21,000.00*	*4,993.15*	*21,000.00*	*32,000.00*	123.78 %	
A2 - Other Govt Grants	-	-	-	3,981.00	-	-	3,981.00	-	5,591.00	-	FSM Grant from LCC
A4 - Other Income	23,728.53	26,946.00	(3,217.47)	212,280.86	-	349,902.00	(137,621.14)	536,200.00	271,190.00	39.59 %	
KGG1036 - Trip Ledger Income	1,414.98	*1,415.00*	*(0.02)*	4,205.44	-	*4,210.00*	*(4.56)*	*50,000.00*	*10,000.00*	8.41 %	Balanced by trip expenditure (4036)
KGG1090 - Other Income: Self Generated	2,525.00	*2,525.00*	-	28,560.53	-	*30,375.00*	*(1,814.47)*	*40,000.00*	*32,000.00*	71.40 %	
KGG1100 - Donations	498.25	*500.00*	*(1.75)*	7,335.29	-	*9,210.00*	*(1,874.71)*	*17,000.00*	*8,500.00*	43.15 %	
KGG1125 - Catering Income - students	18,534.25	*21,053.00*	*(2,518.75)*	164,118.39	-	*290,526.00*	*(126,407.61)*	*400,000.00*	*210,000.00*	41.03 %	All income projections reduced
KGG1126 - Catering Income - Staff	715.40	*1,053.00*	*(337.60)*	7,477.05	-	*14,526.00*	*(7,048.95)*	*20,000.00*	*10,000.00*	37.39 %	
KGG1135 - Exam Fees Income	40.65	*400.00*	*(359.35)*	529.40	-	*1,000.00*	*(470.60)*	*8,000.00*	*600.00*	6.62 %	
KGG1200 - Bank Interest	-	-	-	54.76	-	*55.00*	*(0.24)*	*1,200.00*	*90.00*	4.56 %	
Total Income	**560,165.38**	**562,872.92**	**(2,707.54)**	**4,538,442.17**	**-**	**4,651,632.36**	**(113,190.19)**	**6,983,711.00**	**6,750,748.80**	**64.99 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	332,364.38	330,072.73	(2,291.65)	2,678,113.08	-	2,651,205.54	(26,907.54)	3,971,437.16	4,010,344.05	67.43 %	Slightly higher due to Covid Catchup
B1 - Educational Support Staff	37,943.98	42,332.19	4,388.21	318,590.76	-	328,331.40	9,740.64	492,022.08	482,281.44	64.75 %	
B2 - Premises Staffing	22,422.96	24,830.94	2,407.98	179,753.96	-	191,893.47	12,139.51	291,217.22	279,077.71	61.73 %	
B3 - Admin Staffing	34,122.35	35,210.55	1,088.20	277,032.31	-	273,216.99	(3,815.32)	414,059.31	417,874.63	66.91 %	
B4 - Other Staff	15,885.39	16,443.66	558.27	121,054.79	-	128,336.95	7,282.16	194,111.61	186,829.45	62.36 %	
B5 - Agency Staff	364.00	364.00	-	6,734.51	400.00	7,064.00	(70.51)	40,000.00	10,000.00	17.84 %	Unlikely to spend more at this point
Total Staffing Expenditure	**443,103.06**	**449,254.07**	**6,151.01**	**3,581,279.41**	**400.00**	**3,580,048.35**	**(1,631.06)**	**5,402,847.38**	**5,386,407.28**	**66.29 %**	Overall underspend forecast

KGG - Kesteven & Grantham Girls' School

	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)	
C0 - Maintenance of Premises	21,640.83	25,283.00	3,642.17	149,928.34	44,253.63	165,868.00	(28,313.97)	243,553.00	230,932.00	79.73 %	Underspend due to credit
KGG3000 - Building Repairs & Maint	5,291.75	*5,300.00*	*8.25*	23,653.18	25,200.49	*24,400.00*	*(24,453.67)*	*40,000.00*	*40,000.00*	122.13 %	on Water
KGG3001 - Minor Improvements	-	-	-	8,067.07	-	*8,150.00*	*82.93*	*20,000.00*	*20,000.00*	40.34 %	
KGG3005 - Del. Equipment Repairs	5,998.93	*6,000.00*	*1.07*	15,155.10	6,885.64	*16,110.00*	*(5,930.74)*	*22,220.00*	*22,220.00*	99.19 %	
KGG3010 - Grounds Maintenance	988.75	*1,275.00*	*286.25*	9,110.00	10,067.50	*10,910.00*	*(8,267.50)*	*15,302.00*	*15,302.00*	125.33 %	
KGG3011 - Pest Control	708.00	*708.00*	-	708.00	-	*708.00*	-	*1,010.00*	*1,010.00*	70.10 %	
KGG3200 - Water	(3,418.90)	-	*3,418.90*	322.78	-	*9,960.00*	*9,637.22*	*20,000.00*	*6,000.00*	1.61 %	
KGG3205 - Gas	6,185.57	*6,100.00*	*(85.57)*	42,003.88	-	*44,300.00*	*2,296.12*	*55,000.00*	*55,000.00*	76.37 %	
KGG3210 - Electricity	5,587.40	*5,600.00*	*12.60*	43,555.86	-	*46,230.00*	*2,674.14*	*60,600.00*	*60,600.00*	71.87 %	
KGG3300 - Fire Alarm & Extinguishers	299.33	*300.00*	*0.67*	5,882.95	-	*3,600.00*	*(2,282.95)*	*6,121.00*	*7,500.00*	96.11 %	
KGG3320 - PAT Testing	-	-	-	972.32	2,100.00	*1,000.00*	*(2,072.32)*	*2,800.00*	*2,800.00*	109.73 %	
KGG3330 - Health and Safety	-	-	-	497.20	-	*500.00*	*2.80*	*500.00*	*500.00*	99.44 %	
C1 - Other Occupational Costs	7,347.24	9,174.99	1,827.75	65,668.17	2,926.84	75,624.92	7,029.91	118,100.00	112,769.16	58.08 %	Slight underspend overall
KGG3100 - Caretaker Supplies	1,011.34	*1,250.00*	*238.66*	6,063.22	-	*10,000.00*	*3,936.78*	*15,000.00*	*10,000.00*	40.42 %	
KGG3110 - Cleaning Materials	352.65	*1,000.00*	*647.35*	4,608.58	-	*8,000.00*	*3,391.42*	*12,000.00*	*10,000.00*	38.40 %	
KGG3111 - Cleaning Equipment	-	-	-	188.50	-	*400.00*	*211.50*	*1,000.00*	*1,000.00*	18.85 %	
KGG3112 - Window cleaning	-	-	-	600.00	-	*600.00*	-	*2,200.00*	*2,200.00*	27.27 %	
KGG3120 - Hygiene Services	(978.99)	*200.00*	*1,178.99*	142.84	-	*1,500.00*	*1,357.16*	*2,000.00*	*2,000.00*	7.14 %	
KGG3125 - Refuse Disposal	572.00	*583.33*	*11.33*	4,913.99	2,080.00	*4,666.64*	*(2,327.35)*	*7,000.00*	*9,900.00*	99.91 %	
KGG3250 - Rates	3,556.69	*3,308.33*	*(248.36)*	26,554.04	-	*26,466.64*	*(87.40)*	*39,700.00*	*39,787.40*	66.89 %	
KGG3260 - Insurance	2,673.55	*2,833.33*	*159.78*	21,388.40	-	*22,666.64*	*1,278.24*	*34,000.00*	*32,721.76*	62.91 %	
KGG3305 - Security Alarm	-	-	-	454.10	846.84	*700.00*	*(600.94)*	*4,000.00*	*4,000.00*	32.52 %	
KGG3310 - CCTV	160.00	-	*(160.00)*	160.00	-	-	*(160.00)*	-	*160.00*	-	
KGG3315 - Security Patrol	-	-	-	594.50	-	*625.00*	*30.50*	*1,200.00*	*1,000.00*	49.54 %	
D0 - Educational Supplies and Services	75,112.81	83,156.72	8,043.91	439,436.61	17,846.70	550,280.76	138,787.45	752,775.00	599,257.00	60.76 %	Underspends predicted
KGG4000 - Student Rewards	710.32	*1,000.00*	*289.68*	2,281.60	-	*3,000.00*	*718.40*	*7,000.00*	*5,000.00*	32.59 %	
KGG4005 - Books	667.13	*2,083.36*	*1,416.23*	5,767.64	245.89	*16,666.88*	*10,653.35*	*25,000.00*	*25,000.00*	24.05 %	
KGG4011 - CUD/SDP	-	-	-	-	-	-	-	*13,000.00*	*13,000.00*	-	
KGG4021 - Education Materials	5,329.65	*5,357.86*	*28.21*	43,908.86	2,497.11	*53,970.88*	*7,564.91*	*73,000.00*	*73,000.00*	63.57 %	
KGG4036 - Educational Visits	1,223.80	*1,225.00*	*1.20*	4,205.44	-	*4,210.00*	*4.56*	*50,000.00*	*10,000.00*	8.41 %	In line with Trip Income 1036
KGG4040 - Student Bursary Payment	3,018.11	*3,050.00*	*31.89*	17,968.17	-	*22,214.00*	*4,245.83*	*25,545.00*	*25,437.00*	70.64 %	
KGG4125 - Minibus Costs	550.99	*560.00*	*9.01*	1,110.09	-	*1,925.00*	*814.91*	*2,060.00*	*2,000.00*	53.89 %	
KGG4127 - Hire of Transport	-	-	-	-	-	-	-	*2,200.00*	*2,200.00*	-	
KGG4135 - Profl Services - Educational	1,100.00	*1,891.67*	*791.67*	21,053.70	4,140.00	*22,083.36*	*(3,110.34)*	*25,250.00*	*25,250.00*	99.78 %	
KGG4141 - Competition Fees	-	-	-	-	-	-	-	*750.00*	*750.00*	-	

KGG - Kesteven & Grantham Girls' School											
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	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)	
KGG4145 - Pupil Premium	2,635.50	5,051.00	2,415.50	46,331.59	-	51,205.00	4,873.41	60,620.00	60,620.00	76.43 %	
KGG4150 - Examination Fees	37,720.85	37,800.00	79.15	129,069.34	-	132,600.00	3,530.66	136,350.00	80,000.00	94.66 %	
KGG4160 - Reprographic	2,940.78	3,466.66	525.88	17,523.54	-	20,333.28	2,809.74	27,000.00	27,000.00	64.90 %	
KGG4175 - Other Supplies and Services	3,792.00	3,794.17	2.17	17,765.35	10,963.70	21,773.36	(6,955.69)	30,000.00	30,000.00	95.76 %	
KGG4180 - Free School Meals - Student	925.35	2,340.00	1,414.65	17,549.02	-	18,130.00	580.98	25,000.00	25,000.00	70.20 %	
KGG5000 - Catering Provisions	14,408.48	14,737.00	328.52	112,698.07	-	176,269.00	63,570.93	242,500.00	190,000.00	46.47 %	Underspend predicted
KGG5015 - Catering Consumables	89.85	800.00	710.15	2,204.20	-	5,900.00	3,695.80	7,500.00	5,000.00	29.39 %	
E0 - Other Supplies and Services	5,027.61	7,471.50	2,443.89	73,023.69	24,850.19	94,795.00	(3,078.88)	139,547.00	126,944.87	70.34 %	Slight underspend predicted
KGG5100 - Telephone Costs	215.57	378.75	163.18	1,763.24	841.65	3,030.00	425.11	4,545.00	4,545.00	57.31 %	mainly due to legal costs
KGG5105 - GF Other Expenditure	459.45	-	(459.45)	270.87	-	-	(270.87)	-	270.87	-	
KGG5110 - Advertising - General	-	-	-	3,437.10	-	3,500.00	62.90	4,000.00	4,000.00	85.93 %	
KGG5115 - Postage	614.50	620.00	5.50	2,789.71	19.00	2,800.00	(8.71)	3,000.00	3,000.00	93.62 %	
KGG5116 - Postage Machine Rental	-	-	-	934.39	310.80	1,028.00	(217.19)	1,370.00	1,370.00	90.89 %	
KGG5120 - Photocopying	(2,815.78)	-	2,815.78	(4,839.49)	-	1,000.00	5,839.49	1,000.00	1,000.00	(483.95) %	
KGG5130 - Stationery - Admin	153.19	250.00	96.81	869.30	-	1,250.00	380.70	2,500.00	2,500.00	34.77 %	
KGG5140 - Prof Services - Non Ed	5,083.74	5,100.00	16.26	42,822.49	22,594.74	46,050.00	(19,367.23)	65,650.00	65,650.00	99.65 %	
KGG5150 - Accountancy Services	-	-	-	3,500.00	-	3,535.00	35.00	3,535.00	3,535.00	99.01 %	
KGG5151 - Audit Costs	-	-	-	(900.00)	-	4,850.00	5,750.00	7,474.00	7,474.00	(12.04) %	
KGG5152 - Legal Fees and Costs	-	-	-	6,586.56	150.00	6,650.00	(86.56)	16,000.00	8,000.00	42.10 %	
KGG5155 - Bank Charges	454.76	772.75	317.99	3,604.71	934.00	6,182.00	1,643.29	9,273.00	6,000.00	48.95 %	
KGG5160 - Music Services Costs	96.00	100.00	4.00	2,629.66	-	4,350.00	1,720.34	6,000.00	6,000.00	43.83 %	
KGG5200 - Furniture Purchase	588.28	-	(588.28)	5,050.22	-	3,500.00	(1,550.22)	5,000.00	7,000.00	109.79 %	
KGG6025 - Hospitality - External	127.90	200.00	72.10	1,871.01	-	3,000.00	1,128.99	5,000.00	2,500.00	37.42 %	
KGG6026 - Governor Expenses	-	-	-	44.92	-	530.00	485.08	1,200.00	100.00	3.74 %	
KGG6027 - Hospitality - Internal	50.00	50.00	-	2,589.00	-	3,540.00	951.00	4,000.00	4,000.00	64.73 %	
F0 - ICT Costs (Non Capital)	6,279.04	23,975.00	17,695.96	51,361.72	8,509.64	71,670.00	11,798.64	118,200.00	123,621.29	50.65 %	Overspend predicted due to
KGG4015 - IT Consumables - Educational	-	-	-	1,542.40	-	1,750.00	207.60	5,000.00	5,000.00	30.85 %	new email security software
KGG4155 - IT Equipment - Educational	131.71	21,500.00	21,368.29	6,934.30	2,098.00	30,320.00	21,287.70	70,000.00	70,000.00	12.90 %	
KGG5135 - IT Support Services	1,527.91	2,100.00	572.09	4,876.17	6,411.64	6,600.00	(4,687.81)	9,700.00	9,700.00	116.37 %	
KGG5300 - IT Equipment - Non-Ed	-	-	-	22,299.37	-	22,000.00	(299.37)	22,000.00	22,299.37	101.36 %	
KGG5305 - IT Consumables - Non-Ed	181.98	375.00	193.02	587.56	-	1,000.00	412.44	1,500.00	1,500.00	39.17 %	
KGG5310 - IT Licensing	4,437.44	-	(4,437.44)	15,121.92	-	10,000.00	(5,121.92)	10,000.00	15,121.92	151.22 %	
G0 - Staff Development	644.84	2,495.00	1,850.16	4,848.74	1,557.00	17,245.00	10,839.26	31,500.00	9,200.00	20.34 %	Underspend expected
KGG5111 - Advertising - Recruitment	80.00	100.00	20.00	80.00	94.00	1,100.00	926.00	8,000.00	200.00	2.18 %	

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	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)	
KGG6000 - Course Fees	376.34	*2,000.00*	*1,623.66*	2,396.34	942.00	*10,000.00*	*6,661.66*	*14,000.00*	*5,000.00*	23.85 %	
KGG6005 - Support Staff Course Fees	140.00	*345.00*	*205.00*	1,412.00	199.00	*2,620.00*	*1,009.00*	*4,000.00*	*2,500.00*	40.28 %	
KGG6015 - Staff Travel/ Subsistence	-	-	-	133.40	-	*2,625.00*	*2,491.60*	*4,500.00*	*500.00*	2.96 %	
KGG6020 - CRB Checks	48.50	*50.00*	*1.50*	827.00	322.00	*900.00*	*(249.00)*	*1,000.00*	*1,000.00*	114.90 %	
G1 - Indirect Employees Expenses	766.45	1,791.33	1,024.88	7,287.90	-	14,330.64	7,042.74	21,500.00	11,500.00	33.90 %	Underspend expected
KGG4182 - Duty Meals - Staff	336.45	*1,333.33*	*996.88*	3,594.90	-	*10,666.64*	*7,071.74*	*16,000.00*	*6,000.00*	22.47 %	
KGG6040 - Apprentice Levy	430.00	*458.00*	*28.00*	3,693.00	-	*3,664.00*	*(29.00)*	*5,500.00*	*5,500.00*	67.15 %	
H0 - Other GAG Expenses	8.55	-	(8.55)	75.29	-	-	(75.29)	-	75.29	-	
Total Other Expenditure	**116,827.37**	**153,347.54**	**36,520.17**	**791,630.46**	**99,944.00**	**198,183.86**	**144,029.86**	**1,425,175.00**	**1,214,299.61**	**62.58 %**	
Total Expenditure	**559,930.43**	**602,601.61**	**36,520.17**	**4,372,909.87**	**100,344.00**	**4,615,652.67**	**142,398.80**	**6,828,022.38**	**6,600,706.89**	**65.52 %**	
Surplus / (Deficit) excl. Capital	**234.95**	**(39,728.69)**	**39,963.64**	**165,532.30**	**(100,344.00)**	**41,187.69**	**24,000.61**	**155,688.62**	**150,041.91**		
Notes to the Management Accounts											
Capital											
Capital Income											
W0 - Capital Income	147,645.00	147,645.00	-	560,121.00	-	560,121.00	-	560,121.00	560,121.00	100.00 %	
Total Capital Income	**147,645.00**	**147,645.00**	**-**	**560,121.00**	**-**	**560,121.00**	**-**	**560,121.00**	**560,121.00**	**100.00 %**	
Capital Expenditure											
W1 - Capital Expenditure	80,733.76	80,750.00	16.24	175,491.49	-	175,510.00	18.51	175,510.00	175,491.49	99.99 %	
Total Capital Expenditure	**80,733.76**	**80,750.00**	**16.24**	**175,491.49**	**-**	**175,510.00**	**18.51**	**175,510.00**	**175,491.49**	**99.99 %**	
Total Capital Funds	**66,911.24**	**66,895.00**	**16.24**	**384,629.51**	**-**	**384,611.00**	**18.51**	**384,611.00**	**384,629.51**	**54.37 %**	