Concise Management Accounts Report - March 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	561,959.05	545,832.92	16,126.13	3,785,743.46	-	3,764,863.44	20,880.02	6,447,511.00	6,468,391.02	58.72 %	Slight increase due to
A2 - Other Govt Grants	3,981.00	-	3,981.00	3,981.00	-	-	3,981.00	-	3,981.00	-	FSM Grant from LCC
A4 - Other Income	36,493.18	63,362.00	(26,868.82)	192,317.79	-	329,579.00	(137,261.21)	536,200.00	260,690.00	35.87 %	Reduction forecast
Total Income	**602,433.23**	**609,194.92**	**(6,761.69)**	**3,982,042.25**	**-**	**4,094,442.44**	**(112,400.19)**	**6,983,711.00**	**6,733,062.02**	**57.02 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	331,204.07	331,704.81	500.74	2,345,748.70	-	2,321,132.81	(24,615.89)	3,971,437.16	4,005,053.05	59.07 %	
B1 - Educational Support Staff	38,990.95	41,111.71	2,120.76	280,646.78	-	285,999.21	5,352.43	492,022.08	475,669.65	57.04 %	
B2 - Premises Staffing	22,946.35	24,121.18	1,174.83	157,331.00	-	167,062.53	9,731.53	291,217.22	280,320.00	54.03 %	
B3 - Admin Staffing	33,871.80	34,000.92	129.12	242,909.96	-	238,006.44	(4,903.52)	414,059.31	415,038.00	58.67 %	
B4 - Other Staff	6,422.28	15,984.80	9,562.52	105,169.40	-	111,893.29	6,723.89	194,111.61	186,387.72	54.18 %	
B5 - Agency Staff	-	-	-	6,370.51	1,169.00	6,700.00	(839.51)	40,000.00	30,000.00	18.85 %	
Total Staffing Expenditure	**433,435.45**	**446,923.42**	**13,487.97**	**3,138,176.35**	**1,169.00**	**3,130,794.28**	**(8,551.07)**	**5,402,847.38**	**5,392,468.42**	**58.11 %**	On track
C0 - Maintenance of Premises	16,032.39	21,179.00	5,146.61	128,287.51	40,943.93	143,585.00	(25,646.44)	243,553.00	239,932.00	69.48 %	On track overall
C1 - Other Occupational Costs	10,537.49	10,374.99	(162.50)	58,320.93	3,830.80	66,449.93	4,298.20	118,100.00	113,720.58	52.63 %	Underspends predicted
D0 - Educational Supplies and Services	41,145.87	57,836.72	16,690.85	360,558.34	17,338.16	472,272.04	94,375.54	752,775.00	571,025.00	50.21 %	Underspends predicted
E0 - Other Supplies and Services	5,142.40	10,674.50	5,532.10	67,996.08	26,107.08	86,253.50	(7,849.66)	139,547.00	129,385.42	67.43 %	Slight underspend overall
F0 - ICT Costs (Non Capital)	973.52	1,950.00	976.48	45,082.68	2,405.50	47,695.00	206.82	118,200.00	118,189.35	40.18 %	On track
G0 - Staff Development	632.00	1,820.00	1,188.00	4,203.90	1,020.00	14,750.00	9,526.10	31,500.00	25,000.00	16.58 %	Underspnd predicted
G1 - Indirect Employees Expenses	894.05	1,791.33	897.28	6,521.45	-	12,539.31	6,017.86	21,500.00	15,482.14	30.33 %	Underspend predicted
H0 - Other GAG Expenses	-	-	-	66.74	-	-	(66.74)	-	66.74	-	
Total Other Expenditure	**75,357.72**	**105,626.54**	**30,268.82**	**671,037.63**	**91,645.47**	**843,544.78**	**80,861.68**	**1,425,067.00**	**1,212,801.23**	**53.52 %**	
Total Expenditure	**508,793.17**	**552,549.96**	**43,756.79**	**3,809,213.98**	**92,814.47**	**3,974,339.06**	**72,310.61**	**6,827,914.38**	**6,605,269.65**	**57.15 %**	
Surplus / (Deficit) excl. Capital	**93,640.06**	**56,644.96**	**36,995.10**	**172,828.27**	**(92,814.47)**	**120,103.38**	**(40,089.58)**	**155,796.62**	**127,792.37**		

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	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)
Notes to the Management Accounts										
Capital										
Capital Income										
W0 - Capital Income	-	-	-	412,476.00	-	412,476.00	-	412,476.00	412,476.00	100.00 %
Total Capital Income	**-**	**-**	**-**	**412,476.00**	**-**	**412,476.00**	**-**	**412,476.00**	**412,476.00**	**100.00 %**
Capital Expenditure										
W1 - Capital Expenditure	1,123.53	1,125.00	1.47	94,757.73	-	94,760.00	2.27	412,476.00	413,598.73	22.97 %
Total Capital Expenditure	**1,123.53**	**1,125.00**	**1.47**	**94,757.73**	**-**	**94,760.00**	**2.27**	**412,476.00**	**413,598.73**	**22.97 %**
Total Capital Funds	**(1,123.53)**	**(1,125.00)**	**1.47**	**317,718.27**	**-**	**317,716.00**	**2.27**	**(1,125.00)**	**(1,122.73)**	**70.18 %**