Management Accounts Report - March 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	561,959.05	545,832.92	16,126.13	3,785,743.46	-	3,764,863.44	20,880.02	6,447,511.00	6,468,391.02	58.72 %	Slight increase due to
KGG1000 - Pre-16 School Budget Share	376,250.00	*376,250.00*	-	2,633,799.00	-	*2,633,750.00*	*49.00*	*4,515,000.00*	*4,515,049.00*	58.33 %	higher SEN funding and
KGG1003 - 16-19 School Budget Share	116,488.71	*116,488.00*	*0.71*	815,420.97	-	*815,416.00*	*4.97*	*1,397,865.00*	*1,397,869.97*	58.33 %	Covid related income
KGG1013 - Academy Bursary Funding	-	-	-	17,030.85	-	*17,031.00*	*(0.15)*	*25,545.00*	*25,544.85*	66.67 %	
KGG1020 - Rates Relief	3,307.95	*2,725.25*	*582.70*	23,155.65	-	*19,076.75*	*4,078.90*	*32,703.00*	*36,781.90*	70.81 %	
KGG1035 - Mainstreamed Grants	54,370.40	*44,958.00*	*9,412.40*	233,028.00	-	*224,168.00*	*8,860.00*	*394,778.00*	*403,638.00*	59.03 %	
KGG1050 - Pupil Premium	5,330.82	*5,051.67*	*279.15*	37,315.84	-	*35,361.69*	*1,954.15*	*60,620.00*	*62,574.15*	61.56 %	
KGG1085 - SEN Funding (LCC)	6,211.17	*360.00*	*5,851.17*	25,993.15	-	*20,060.00*	*5,933.15*	*21,000.00*	*26,933.15*	123.78 %	
A2 - Other Govt Grants	3,981.00	-	3,981.00	3,981.00	-	-	3,981.00	-	3,981.00	-	FSM Grant from LCC
KGG1086 - Other LCC Funding	3,981.00	-	*3,981.00*	3,981.00	-	-	*3,981.00*	-	*3,981.00*	-	
A4 - Other Income	36,493.18	63,362.00	(26,868.82)	192,317.79	-	329,579.00	(137,261.21)	536,200.00	260,690.00	35.87 %	Reduction forecast
KGG1036 - Trip Ledger Income	7,971.70	*8,000.00*	*(28.30)*	6,555.92	-	*9,418.00*	*(2,862.08)*	*50,000.00*	*10,000.00*	13.11 %	Balanced by trip exp
KGG1090 - Other Income: Self Generated	(774.10)	*2,300.00*	*(3,074.10)*	26,035.53	-	*27,850.00*	*(1,814.47)*	*40,000.00*	*30,000.00*	65.09 %	
KGG1100 - Donations	1,626.25	*2,200.00*	*(573.75)*	6,837.04	-	*8,710.00*	*(1,872.96)*	*17,000.00*	*10,000.00*	40.22 %	All income projections
KGG1125 - Catering Income - students	26,551.70	*48,421.00*	*(21,869.30)*	145,584.14	-	*269,473.00*	*(123,888.86)*	*400,000.00*	*200,000.00*	36.40 %	reduced
KGG1126 - Catering Income - Staff	1,097.90	*2,421.00*	*(1,323.10)*	6,761.65	-	*13,473.00*	*(6,711.35)*	*20,000.00*	*10,000.00*	33.81 %	
KGG1135 - Exam Fees Income	-	-	-	488.75	-	*600.00*	*(111.25)*	*8,000.00*	*600.00*	6.11 %	
KGG1200 - Bank Interest	19.73	*20.00*	*(0.27)*	54.76	-	*55.00*	*(0.24)*	*1,200.00*	*90.00*	4.56 %	
Total Income	**602,433.23**	**609,194.92**	**(6,761.69)**	**3,982,042.25**	**-**	**4,094,442.44**	**(112,400.19)**	**6,983,711.00**	**6,733,062.02**	**57.02 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	331,204.07	331,704.81	500.74	2,345,748.70	-	2,321,132.81	(24,615.89)	3,971,437.16	4,005,053.05	59.07 %	
B1 - Educational Support Staff	38,990.95	41,111.71	2,120.76	280,646.78	-	285,999.21	5,352.43	492,022.08	475,669.65	57.04 %	
B2 - Premises Staffing	22,946.35	24,121.18	1,174.83	157,331.00	-	167,062.53	9,731.53	291,217.22	280,320.00	54.03 %	
B3 - Admin Staffing	33,871.80	34,000.92	129.12	242,909.96	-	238,006.44	(4,903.52)	414,059.31	415,038.00	58.67 %	
B4 - Other Staff	6,422.28	15,984.80	9,562.52	105,169.40	-	111,893.29	6,723.89	194,111.61	186,387.72	54.18 %	
B5 - Agency Staff	-	-	-	6,370.51	1,169.00	6,700.00	(839.51)	40,000.00	30,000.00	18.85 %	
Total Staffing Expenditure	**433,435.45**	**446,923.42**	**13,487.97**	**3,138,176.35**	**1,169.00**	**3,130,794.28**	**(8,551.07)**	**5,402,847.38**	**5,392,468.42**	**58.11 %**	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
C0 - Maintenance of Premises	16,032.39	21,179.00	5,146.61	128,287.51	40,943.93	143,585.00	(25,646.44)	243,553.00	239,932.00	69.48 %	On track overall
KGG3000 - Building Repairs & Maintenance	2,875.53	*8,000.00*	*5,124.47*	18,361.43	22,193.29	*19,100.00*	*(21,454.72)*	*40,000.00*	*40,000.00*	101.39 %	
KGG3001 - Minor Improvements	-	-	-	8,067.07	-	*8,150.00*	*82.93*	*20,000.00*	*20,000.00*	40.34 %	
KGG3005 - Equipment Repairs & Maint	2,803.49	*2,844.00*	*40.51*	9,156.17	6,885.64	*13,110.00*	*(2,931.81)*	*22,220.00*	*22,220.00*	72.20 %	
KGG3010 - Grounds Maintenance	988.75	*1,275.00*	*286.25*	8,121.25	11,865.00	*9,635.00*	*(10,351.25)*	*15,302.00*	*15,302.00*	130.61 %	
KGG3011 - Pest Control	-	-	-	-	-	-	-	*1,010.00*	*1,010.00*	-	
KGG3200 - WaterCharges	-	-	-	3,741.68	-	*9,960.00*	*6,218.32*	*20,000.00*	*14,000.00*	18.71 %	Underspend predicted
KGG3205 - Gas	4,677.93	*4,000.00*	*(677.93)*	35,818.31	-	*38,200.00*	*2,381.69*	*55,000.00*	*55,000.00*	65.12 %	
KGG3210 - Electricity	4,387.36	*4,700.00*	*312.64*	37,968.46	-	*40,630.00*	*2,661.54*	*60,600.00*	*60,600.00*	62.65 %	
KGG3300 - Fire Alarm & Extinguishers	299.33	*360.00*	*60.67*	5,583.62	-	*3,300.00*	*(2,283.62)*	*6,121.00*	*8,500.00*	91.22 %	Overspend - alarm faults
KGG3320 - PAT Testing	-	-	-	972.32	-	*1,000.00*	*27.68*	*2,800.00*	*2,800.00*	34.73 %	
KGG3330 - Health and Safety	-	-	-	497.20	-	*500.00*	*2.80*	*500.00*	*500.00*	99.44 %	
C1 - Other Occupational Costs	10,537.49	10,374.99	(162.50)	58,320.93	3,830.80	66,449.93	4,298.20	118,100.00	113,720.58	52.63 %	
KGG3100 - Caretaker Supplies	793.75	*1,250.00*	*456.25*	5,051.88	363.25	*8,750.00*	*3,334.87*	*15,000.00*	*12,000.00*	36.10 %	
KGG3110 - Cleaning Materials	1,107.21	*1,000.00*	*(107.21)*	4,255.93	14.76	*7,000.00*	*2,729.31*	*12,000.00*	*9,000.00*	35.59 %	
KGG3111 - Cleaning Equipment	-	-	-	188.50	5.95	*400.00*	*205.55*	*1,000.00*	*1,000.00*	19.45 %	
KGG3112 - Window cleaning	600.00	*600.00*	-	600.00	-	*600.00*	-	*2,200.00*	*2,200.00*	27.27 %	
KGG3120 - Hygiene Services	521.12	*500.00*	*(21.12)*	1,121.83	-	*1,300.00*	*178.17*	*2,000.00*	*2,000.00*	56.09 %	
KGG3125 - Refuse Disposal	1,290.99	*583.33*	*(707.66)*	4,341.99	2,600.00	*4,083.31*	*(2,858.68)*	*7,000.00*	*9,900.00*	99.17 %	
KGG3250 - Rates	3,285.37	*3,308.33*	*22.96*	22,997.35	-	*23,158.31*	*160.96*	*39,700.00*	*39,539.04*	57.93 %	
KGG3260 - Insurance	2,673.55	*2,833.33*	*159.78*	18,714.85	-	*19,833.31*	*1,118.46*	*34,000.00*	*32,881.54*	55.04 %	
KGG3305 - Security Alarm	179.00	*200.00*	*21.00*	454.10	846.84	*700.00*	*(600.94)*	*4,000.00*	*4,000.00*	32.52 %	
KGG3315 - Security Patrol	86.50	*100.00*	*13.50*	594.50	-	*625.00*	*30.50*	*1,200.00*	*1,200.00*	49.54 %	
D0 - Educational Supplies and Services	41,145.87	57,836.72	16,690.85	360,558.34	17,338.16	472,272.04	94,375.54	752,775.00	571,025.00	50.21 %	Underspends predicted
KGG4000 - Student Rewards	-	-	-	1,571.28	1,157.60	*2,000.00*	*(728.88)*	*7,000.00*	*7,000.00*	38.98 %	
KGG4005 - Books	1,038.52	*2,083.36*	*1,044.84*	5,100.51	657.39	*14,583.52*	*8,825.62*	*25,000.00*	*25,000.00*	23.03 %	
KGG4011 - CUD/SDP	-	-	-	-	-	-	-	*13,000.00*	*13,000.00*	-	
KGG4021 - Education Materials	5,975.86	*5,959.86*	*(16.00)*	38,579.21	2,015.70	*48,613.02*	*8,018.11*	*73,000.00*	*73,000.00*	55.61 %	
KGG4036 - Educational Visits	631.96	*700.00*	*68.04*	(783.82)	-	*1,768.00*	*2,551.82*	*50,000.00*	*10,000.00*	(1.57) %	In line with trip income
KGG4040 - Student Bursary	3,116.44	*3,120.00*	*3.56*	14,950.06	-	*19,164.00*	*4,213.94*	*25,545.00*	*25,545.00*	58.77 %	
KGG4125 - Minibus Costs	167.50	*1,060.00*	*892.50*	559.10	-	*1,765.00*	*1,205.90*	*2,060.00*	*2,060.00*	27.14 %	
KGG4127 - Hire of Transport	-	-	-	-	-	-	-	*2,200.00*	*2,200.00*	-	
KGG4135 - Prof Services - Educational	1,790.00	*1,491.67*	*(298.33)*	19,953.70	4,940.00	*21,141.69*	*(3,752.01)*	*25,250.00*	*25,250.00*	98.59 %	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
KGG4141 - Competition Fees	-	*-*	*-*	-	-	*-*	*-*	*750.00*	*750.00*	-	
KGG4145 - Pupil Premium	3,091.35	*5,051.00*	*1,959.65*	43,696.09	-	*46,154.00*	*2,457.91*	*60,620.00*	*60,620.00*	72.08 %	
KGG4150 - Examination Fees	1,706.31	*1,800.00*	*93.69*	91,348.49	-	*94,800.00*	*3,451.51*	*136,350.00*	*80,000.00*	67.00 %	50% paid but entered in full
KGG4160 - Reprographic	3,358.06	*1,666.66*	*(1,691.40)*	14,582.76	125.00	*18,666.62*	*3,958.86*	*27,000.00*	*27,000.00*	54.47 %	
KGG4175 - Other Supplies and Services	543.48	*2,469.17*	*1,925.69*	13,973.35	8,442.47	*19,194.19*	*(3,221.63)*	*30,000.00*	*30,000.00*	74.72 %	
KGG4180 - Free School Meals - Student	3,492.80	*2,340.00*	*(1,152.80)*	16,623.67	-	*15,790.00*	*(833.67)*	*25,000.00*	*26,000.00*	66.49 %	Funding due from ESFA
KGG5000 - Catering Provisions	16,122.79	*29,295.00*	*13,172.21*	98,289.59	-	*163,532.00*	*65,242.41*	*242,500.00*	*160,000.00*	40.53 %	Costs reduced
KGG5015 - Catering Consumables	110.80	*800.00*	*689.20*	2,114.35	-	*5,100.00*	*2,985.65*	*7,500.00*	*3,600.00*	28.19 %	
E0 - Other Supplies and Services	5,142.40	10,674.50	5,532.10	67,996.08	26,107.08	86,253.50	(7,849.66)	139,547.00	129,385.42	67.43 %	Slight underspend overall
KGG5100 - Telephone Costs	270.16	*378.75*	*108.59*	1,547.67	1,049.98	*2,651.25*	*53.60*	*4,545.00*	*4,545.00*	57.15 %	
KGG5105 - GF Other Expenditure	-	*-*	*-*	(188.58)	-	*-*	*188.58*	*-*	*(188.58)*	-	
KGG5110 - Advertising - General	-	*-*	*-*	3,437.10	-	*3,500.00*	*62.90*	*4,000.00*	*4,000.00*	85.93 %	
KGG5115 - Postage	8.99	*10.00*	*1.01*	2,175.21	13.50	*2,410.00*	*221.29*	*3,000.00*	*3,000.00*	72.96 %	
KGG5116 - Postage Machine Rental	310.80	*343.00*	*32.20*	934.39	621.60	*1,028.00*	*(527.99)*	*1,370.00*	*1,370.00*	113.58 %	
KGG5120 - Photocopying	(2,593.82)	*-*	*2,593.82*	(2,023.71)	-	*1,000.00*	*3,023.71*	*1,000.00*	*1,000.00*	(202.37) %	
KGG5130 - Stationery - Admin	49.47	*250.00*	*200.53*	716.11	-	*1,000.00*	*283.89*	*2,500.00*	*2,500.00*	28.64 %	
KGG5140 - Prof Services - Non Ed	4,680.85	*5,100.00*	*419.15*	37,738.75	23,273.00	*41,000.00*	*(20,011.75)*	*65,650.00*	*65,650.00*	92.93 %	
KGG5150 - Accountancy Services	-	*-*	*-*	3,500.00	-	*3,535.00*	*35.00*	*3,535.00*	*3,535.00*	99.01 %	
KGG5151 - Audit Costs	-	*-*	*-*	(900.00)	-	*4,850.00*	*5,750.00*	*7,474.00*	*7,474.00*	(12.04) %	
KGG5152 - Legal Fees and Costs	-	*-*	*-*	6,586.56	150.00	*6,650.00*	*(86.56)*	*16,000.00*	*8,000.00*	42.10 %	Underspend likely
KGG5155 - Bank Charges	315.13	*772.75*	*457.62*	3,149.95	902.00	*5,409.25*	*1,357.30*	*9,273.00*	*8,000.00*	43.70 %	
KGG5160 - Music Services Costs	1,230.26	*1,250.00*	*19.74*	2,533.66	-	*4,250.00*	*1,716.34*	*6,000.00*	*6,000.00*	42.23 %	
KGG5200 - Furniture Purchase	119.00	*400.00*	*281.00*	4,461.94	-	*2,100.00*	*(2,361.94)*	*5,000.00*	*7,000.00*	89.24 %	Overspend re stools
KGG6025 - Hospitality - External	751.56	*800.00*	*48.44*	1,743.11	-	*2,800.00*	*1,056.89*	*5,000.00*	*3,000.00*	34.86 %	
KGG6026 - Governor Hospitality	-	*370.00*	*370.00*	44.92	97.00	*530.00*	*388.08*	*1,200.00*	*500.00*	11.83 %	
KGG6027 - Hospitality - Internal	-	*1,000.00*	*1,000.00*	2,539.00	-	*3,540.00*	*1,001.00*	*4,000.00*	*4,000.00*	63.48 %	
F0 - ICT Costs (Non Capital)	973.52	1,950.00	976.48	45,082.68	2,405.50	47,695.00	206.82	118,200.00	118,189.35	40.18 %	On track
KGG4015 - IT Consumables - Educational	-	*-*	*-*	1,542.40	-	*1,750.00*	*207.60*	*5,000.00*	*4,000.00*	30.85 %	
KGG4155 - IT Equipment - Educational	623.02	*1,950.00*	*1,326.98*	6,802.59	-	*8,820.00*	*2,017.41*	*70,000.00*	*70,000.00*	9.72 %	
KGG5135 - IT Support Services	-	*-*	*-*	3,348.26	2,400.00	*4,500.00*	*(1,248.26)*	*9,700.00*	*9,700.00*	59.26 %	
KGG5300 - IT Equipment - Non-Educational	75.00	*-*	*(75.00)*	22,299.37	5.50	*22,000.00*	*(304.87)*	*22,000.00*	*22,304.87*	101.39 %	
KGG5305 - IT Consumables - Non-Ed	-	*-*	*-*	405.58	-	*625.00*	*219.42*	*1,500.00*	*1,500.00*	27.04 %	
KGG5310 - IT Licensing	275.50	*-*	*(275.50)*	10,684.48	-	*10,000.00*	*(684.48)*	*10,000.00*	*10,684.48*	106.84 %	

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	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
G0 - Staff Development	632.00	1,820.00	1,188.00	4,203.90	1,020.00	14,750.00	9,526.10	31,500.00	25,000.00	16.58 %	Underspnd predicted
KGG5111 - Advertising - Recruitment	-	-	-	-	47.00	*1,000.00*	*953.00*	*8,000.00*	*4,000.00*	0.59 %	
KGG6000 - Course Fees	30.00	*950.00*	*920.00*	2,020.00	330.00	*8,000.00*	*5,650.00*	*14,000.00*	*14,000.00*	16.79 %	
KGG6005 - Support Staff Course Fees	470.00	*345.00*	*(125.00)*	1,272.00	274.00	*2,275.00*	*729.00*	*4,000.00*	*4,000.00*	38.65 %	
KGG6015 - Staff Travel	-	*375.00*	*375.00*	133.40	-	*2,625.00*	*2,491.60*	*4,500.00*	*2,000.00*	2.96 %	
KGG6020 - DBS Checks	132.00	*150.00*	*18.00*	778.50	369.00	*850.00*	*(297.50)*	*1,000.00*	*1,000.00*	114.75 %	
G1 - Indirect Employees Expenses	894.05	1,791.33	897.28	6,521.45	-	12,539.31	6,017.86	21,500.00	15,482.14	30.33 %	Underspend predicted
KGG4182 - Duty Meals - Staff	461.05	*1,333.33*	*872.28*	3,258.45	-	*9,333.31*	*6,074.86*	*16,000.00*	*9,925.14*	20.37 %	
KGG6040 - Apprentice Levy	433.00	*458.00*	*25.00*	3,263.00	-	*3,206.00*	*(57.00)*	*5,500.00*	*5,557.00*	59.33 %	
H0 - Other GAG Expenses	-	-	-	66.74	-	-	(66.74)	-	66.74	-	
Total Other Expenditure	**75,357.72**	**105,626.54**	**30,268.82**	**671,037.63**	**91,645.47**	**843,544.78**	**80,861.68**	**1,425,067.00**	**1,212,801.23**	**53.52 %**	
Total Expenditure	**508,793.17**	**552,549.96**	**43,756.79**	**3,809,213.98**	**92,814.47**	**3,974,339.06**	**72,310.61**	**6,827,914.38**	**6,605,269.65**	**57.15 %**	
Surplus / (Deficit) excl. Capital	**93,640.06**	**56,644.96**	**36,995.10**	**172,828.27**	**(92,814.47)**	**120,103.38**	**(40,089.58)**	**155,796.62**	**127,792.37**		
Notes to the Management Accounts											
Capital											
Capital Income											
W0 - Capital Income	-	-	-	412,476.00	-	412,476.00	-	412,476.00	412,476.00	100.00 %	
Total Capital Income	-	-	-	**412,476.00**	-	**412,476.00**	-	**412,476.00**	**412,476.00**	**100.00 %**	
Capital Expenditure											
W1 - Capital Expenditure	1,123.53	1,125.00	1.47	94,757.73	-	94,760.00	2.27	412,476.00	413,598.73	22.97 %	
Total Capital Expenditure	**1,123.53**	**1,125.00**	**1.47**	**94,757.73**	-	**94,760.00**	**2.27**	**412,476.00**	**413,598.73**	**22.97 %**	
Total Capital Funds	**(1,123.53)**	**(1,125.00)**	**1.47**	**317,718.27**	-	**317,716.00**	**2.27**	**(1,125.00)**	**(1,122.73)**	**70.18 %**	