Management Accounts Report - February 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	528,461.07	527,772.92	688.15	3,223,784.41	-	3,219,030.52	4,753.89	6,447,511.00	6,452,264.89	50.00 %	On track
A4 - Other Income	4,615.84	37,736.00	(33,120.16)	155,824.61	-	266,217.00	(110,392.39)	536,200.00	260,690.00	29.06 %	Reduction forecast
Total Income	**533,076.91**	**565,508.92**	**(32,432.01)**	**3,379,609.02**	**-**	**3,485,247.52**	**(105,638.50)**	**6,983,711.00**	**6,712,954.89**	**48.39 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	334,215.61	331,880.97	(2,334.64)	2,014,544.63	-	1,989,428.00	(25,116.63)	3,971,437.16	3,971,437.00	50.73 %	
B1 - Educational Support Staff	38,982.10	41,111.71	2,129.61	241,655.83	-	244,887.50	3,231.67	492,022.08	505,816.00	49.11 %	
B2 - Premises Staffing	22,946.35	24,121.18	1,174.83	134,384.65	-	142,941.35	8,556.70	291,217.22	280,320.00	46.15 %	
B3 - Admin Staffing	33,871.80	34,000.92	129.12	209,038.16	-	204,005.52	(5,032.64)	414,059.31	415,038.00	50.49 %	
B4 - Other Staff	9,517.87	15,984.80	6,466.93	98,747.12	-	95,908.49	(2,838.63)	194,111.61	194,371.00	50.87 %	Catering staff furloughed to beginning of March 2021
B5 - Agency Staff	-	-	-	6,370.51	800.00	6,700.00	(470.51)	40,000.00	40,000.00	17.93 %	
Total Staffing Expenditure	**439,533.73**	**447,099.58**	**7,565.85**	**2,704,740.90**	**800.00**	**2,683,870.86**	**(21,670.04)**	**5,402,847.38**	**5,406,982.00**	**50.08 %**	On track
C0 - Maintenance of Premises	24,604.18	28,479.00	3,874.82	112,255.12	20,558.84	127,406.00	(5,407.96)	243,553.00	239,076.17	54.53 %	Generally on track
C1 - Other Occupational Costs	7,031.93	10,099.99	3,068.06	47,783.44	3,120.00	56,074.94	5,171.50	118,100.00	112,928.50	43.10 %	Generally on track
D0 - Educational Supplies	114,949.59	141,681.72	26,732.13	319,412.47	12,034.35	416,235.32	84,788.50	752,775.00	570,025.00	44.03 %	Underspends predicted
E0 - Other Supplies and Services	9,581.54	9,076.50	(505.04)	62,853.68	25,579.71	75,579.00	(12,854.39)	139,547.00	130,758.74	63.37 %	Slight underspend overall
F0 - ICT Costs (Non Capital)	2,059.87	26,425.00	24,365.13	44,109.16	2,400.00	45,745.00	(764.16)	118,200.00	118,833.35	39.35 %	On track
G0 - Staff Development	797.50	3,080.00	2,282.50	3,571.90	844.00	12,930.00	8,514.10	31,500.00	25,000.00	14.02 %	Underspend likely
G1 - Indirect Employees Expenses	442.00	1,791.33	1,349.33	5,627.40	-	10,747.98	5,120.58	21,500.00	17,725.75	26.17 %	Underspend likely
H0 - Other GAG Expenses	-	-	-	66.74	-	-	(66.74)	-	66.74	-	
Total Other Expenditure	**159,466.61**	**220,633.54**	**61,166.93**	**595,679.91**	**64,536.90**	**744,718.24**	**84,501.43**	**1,425,175.00**	**1,214,414.25**	**46.33 %**	
Total Expenditure	**599,000.34**	**667,733.12**	**68,732.78**	**3,300,420.81**	**65,336.90**	**3,428,589.10**	**62,831.39**	**6,828,022.38**	**6,621,396.25**	**49.29 %**	
Surplus / (Deficit) excl. Capital	**(65,923.43)**	**(102,224.20)**	**36,300.77**	**79,188.21**	**(65,336.90)**	**56,658.42**	**(42,807.11)**	**155,688.62**	**91,558.64**		

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	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)
<u>Notes to the Management Accounts</u>										
Capital										
Capital Income										
W0 - Capital Income	49,215.00	49,215.00	-	412,476.00	-	412,476.00	-	412,476.00	412,476.00	100.00 %
Total Capital Income	**49,215.00**	**49,215.00**	**-**	**412,476.00**	**-**	**412,476.00**	**-**	**412,476.00**	**412,476.00**	**100.00 %**
Capital Expenditure										
W1 - Capital Expenditure	3,952.15	3,953.00	0.85	93,634.20	-	93,635.00	0.80	412,476.00	412,475.20	22.70 %
Total Capital Expenditure	**3,952.15**	**3,953.00**	**0.85**	**93,634.20**	**-**	**93,635.00**	**0.80**	**412,476.00**	**412,475.20**	**22.70 %**
Total Capital Funds	**45,262.85**	**45,262.00**	**0.85**	**318,841.80**	**-**	**318,841.00**	**0.80**	**-**	**0.80**	**70.63 %**