Management Accounts Report - February 2021

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
Income											
A0 - GAG funding	528,461.07	527,772.92	688.15	3,223,784.41	-	3,219,030.52	4,753.89	6,447,511.00	6,452,264.89	50.00 %	On track
KGG1000 - Pre-16 School Budget	376,250.00	*376,250.00*	-	2,257,549.00	-	*2,257,500.00*	*49.00*	*4,515,000.00*	*4,515,049.00*	50.00 %	
KGG1003 - 16-19 School Budget	116,488.71	*116,488.00*	*0.71*	698,932.26	-	*698,928.00*	*4.26*	*1,397,865.00*	*1,397,869.26*	50.00 %	
KGG1013 - Academy Bursary	-	-	-	17,030.85	-	*17,031.00*	*(0.15)*	*25,545.00*	*25,544.85*	66.67 %	
KGG1020 - Rates Relief	3,307.95	*2,725.25*	*582.70*	19,847.70	-	*16,351.50*	*3,496.20*	*32,703.00*	*36,199.20*	60.69 %	
KGG1035 - Mainstreamed Grants	26,700.40	*26,898.00*	*(197.60)*	178,657.60	-	*179,210.00*	*(552.40)*	*394,778.00*	*394,225.60*	45.26 %	
KGG1050 - Pupil Premium	5,330.84	*5,051.67*	*279.17*	31,985.02	-	*30,310.02*	*1,675.00*	*60,620.00*	*62,295.00*	52.76 %	
KGG1085 - SEN Funding (LCC)	383.17	*360.00*	*23.17*	19,781.98	-	*19,700.00*	*81.98*	*21,000.00*	*21,081.98*	94.20 %	
A4 - Other Income	4,615.84	37,736.00	(33,120.16)	155,824.61	-	266,217.00	(110,392.39)	536,200.00	260,690.00	29.06 %	Reduction Forecast
KGG1036 - Trip Ledger Income	1,068.00	*1,068.00*	-	(1,415.78)	-	*1,418.00*	*(2,833.78)*	*50,000.00*	*10,000.00*	(2.83) %	Balanced by Trip Expenditure
KGG1090 - Other Income	3,445.44	*3,450.00*	*(4.56)*	26,809.63	-	*25,550.00*	*1,259.63*	*40,000.00*	*30,000.00*	67.02 %	
KGG1100 - Donations	62.25	*60.00*	*2.25*	5,210.79	-	*6,510.00*	*(1,299.21)*	*17,000.00*	*10,000.00*	30.65 %	All income projections
KGG1125 - Catering Inc - students	40.15	*31,579.00*	*(31,538.85)*	119,032.44	-	*221,052.00*	*(102,019.56)*	*400,000.00*	*200,000.00*	29.76 %	reduced in line with
KGG1126 - Catering Inc - Staff	-	*1,579.00*	*(1,579.00)*	5,663.75	-	*11,052.00*	*(5,388.25)*	*20,000.00*	*10,000.00*	28.32 %	current forecasts
KGG1135 - Exam Fees Income	-	-	-	488.75	-	*600.00*	*(111.25)*	*8,000.00*	*600.00*	6.11 %	
KGG1200 - Bank Interest	-	-	-	35.03	-	*35.00*	*0.03*	*1,200.00*	*90.00*	2.92 %	
Total Income	**533,076.91**	**565,508.92**	**(32,432.01)**	**3,379,609.02**	**-**	**3,485,247.52**	**(105,638.50)**	**6,983,711.00**	**6,712,954.89**	**48.39 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	334,215.61	331,880.97	(2,334.64)	2,014,544.63	-	1,989,428.00	(25,116.63)	3,971,437.16	3,971,437.00	50.73 %	
B1 - Educational Support Staff	38,982.10	41,111.71	2,129.61	241,655.83	-	244,887.50	3,231.67	492,022.08	505,816.00	49.11 %	
B2 - Premises Staffing	22,946.35	24,121.18	1,174.83	134,384.65	-	142,941.35	8,556.70	291,217.22	280,320.00	46.15 %	
B3 - Admin Staffing	33,871.80	34,000.92	129.12	209,038.16	-	204,005.52	(5,032.64)	414,059.31	415,038.00	50.49 %	
B4 - Other Staff	9,517.87	15,984.80	6,466.93	98,747.12	-	95,908.49	(2,838.63)	194,111.61	194,371.00	50.87 %	Catering staff furloughed to beginning of March 2021
B5 - Agency Staff	-	-	-	6,370.51	800.00	6,700.00	(470.51)	40,000.00	40,000.00	17.93 %	
Total Staffing Expenditure	**439,533.73**	**447,099.58**	**7,565.85**	**2,704,740.90**	**800.00**	**2,683,870.86**	**(21,670.04)**	**5,402,847.38**	**5,406,982.00**	**50.08 %**	On track

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
C0 - Maintenance of Premises	24,604.18	28,479.00	3,874.82	112,255.12	20,558.84	127,406.00	(5,407.96)	243,553.00	239,076.17	54.53 %	Generally on track
KGG3000 - Building R & M	7,927.71	8,000.00	72.29	15,485.90	13,673.20	16,100.00	(13,059.10)	40,000.00	40,000.00	72.90 %	
KGG3001 - Minor Improvements	-	-	-	8,067.07	-	8,150.00	82.93	20,000.00	20,000.00	40.34 %	
KGG3005 - Del. Equip Repairs	1,575.12	3,644.00	2,068.88	6,352.68	6,885.64	10,266.00	(2,972.32)	22,220.00	22,220.00	59.58 %	
KGG3010 - Grounds Maintenance	1,977.50	1,985.00	7.50	7,132.50	-	8,360.00	1,227.50	15,302.00	15,302.00	46.61 %	
KGG3011 - Pest Control	-	-	-	-	-	-	-	1,010.00	1,010.00	-	
KGG3200 - Water/Sewerage	-	1,660.00	1,660.00	3,741.68	-	9,960.00	6,218.32	20,000.00	13,781.68	18.71 %	Underspend predicted
KGG3205 - Gas	7,994.30	8,000.00	5.70	31,140.38	-	34,200.00	3,059.62	55,000.00	55,000.00	56.62 %	
KGG3210 - Electricity	4,830.22	4,830.00	(0.22)	33,581.10	-	35,930.00	2,348.90	60,600.00	60,000.00	55.41 %	
KGG3300 - Fire Alarm & Ext	299.33	360.00	60.67	5,284.29	-	2,940.00	(2,344.29)	6,121.00	8,465.29	86.33 %	Overspend - alarm faults
KGG3320 - PAT Testing	-	-	-	972.32	-	1,000.00	27.68	2,800.00	2,800.00	34.73 %	
KGG3330 - Health and Safety	-	-	-	497.20	-	500.00	2.80	500.00	497.20	99.44 %	
C1 - Other Occupational Costs	7,031.93	10,099.99	3,068.06	47,783.44	3,120.00	56,074.94	5,171.50	118,100.00	112,928.50	43.10 %	Slight underspend overall
KGG3100 - Caretaker Supplies	-	1,250.00	1,250.00	4,258.13	-	7,500.00	3,241.87	15,000.00	11,758.13	28.39 %	
KGG3110 - Cleaning Materials	-	1,000.00	1,000.00	3,148.72	-	6,000.00	2,851.28	12,000.00	9,148.72	26.24 %	No further information
KGG3111 - Cleaning Equipment	-	200.00	200.00	188.50	-	400.00	211.50	1,000.00	788.50	18.85 %	related to Covid costs has
KGG3112 - Window cleaning	-	-	-	-	-	-	-	2,200.00	2,200.00	-	been received, currently
KGG3120 - Hygiene Services	536.05	700.00	163.95	600.71	-	800.00	199.29	2,000.00	1,800.71	30.04 %	expecting around £12k
KGG3125 - Refuse Disposal	312.00	583.33	271.33	3,051.00	3,120.00	3,499.98	(2,671.02)	7,000.00	9,671.02	88.16 %	
KGG3250 - Rates	3,285.33	3,308.33	23.00	19,711.98	-	19,849.98	138.00	39,700.00	39,562.00	49.65 %	
KGG3260 - Insurance	2,673.55	2,833.33	159.78	16,041.30	-	16,999.98	958.68	34,000.00	33,041.32	47.18 %	
KGG3305 - Security Alarm	-	-	-	275.10	-	500.00	224.90	4,000.00	3,775.10	6.88 %	
KGG3315 - Security Patrol	225.00	225.00	-	508.00	-	525.00	17.00	1,200.00	1,183.00	42.33 %	
D0 - Educational Supplies	114,949.59	141,681.72	26,732.13	319,412.47	12,034.35	416,235.32	84,788.50	752,775.00	570,025.00	44.03 %	Underspends predicted
KGG4000 - Student Rewards	305.32	310.00	4.68	1,571.28	1,157.60	2,000.00	(728.88)	7,000.00	7,000.00	38.98 %	
KGG4005 - Books	24.00	2,083.36	2,059.36	4,061.99	236.44	12,500.16	8,201.73	25,000.00	25,000.00	17.19 %	
KGG4011 - CUD/SDP	-	-	-	-	-	-	-	13,000.00	13,000.00	-	
KGG4021 - Education Materials	2,147.86	5,057.86	2,910.00	32,603.35	1,391.34	42,653.16	8,658.47	73,000.00	73,000.00	46.57 %	
KGG4036 - Educational Visits	1,068.00	1,068.00	-	(1,415.78)	-	1,068.00	2,483.78	50,000.00	10,000.00	(2.83) %	Costs reduced in line with income
KGG4040 - Student Bursary	3,039.24	3,040.00	0.76	11,833.62	-	16,044.00	4,210.38	25,545.00	25,545.00	46.32 %	
KGG4125 - Minibus Costs	1.53	90.00	88.47	391.60	-	705.00	313.40	2,060.00	2,060.00	19.01 %	
KGG4127 - Hire of Transport	-	-	-	-	-	-	-	2,200.00	2,200.00	-	
KGG4135 - Prof Services - Ed	-	791.67	791.67	18,163.70	-	19,650.02	1,486.32	25,250.00	25,250.00	71.94 %	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
KGG4141 - Competition Fees	-	*-*	*-*	-	-	*-*	*-*	*750.00*	*750.00*	-	
KGG4145 - Pupil Premium	8,977.69	*9,000.00*	*22.31*	40,604.74	500.00	*41,103.00*	*(1.74)*	*60,620.00*	*60,620.00*	67.81 %	
KGG4150 - Examination Fees	93,331.35	*93,400.00*	*68.65*	89,642.18	-	*94,800.00*	*5,157.82*	*136,350.00*	*80,000.00*	65.74 %	Invoices part paid but entered in full
KGG4160 - Reprographic	2.92	*1,666.66*	*1,663.74*	11,224.70	-	*16,999.96*	*5,775.26*	*27,000.00*	*27,000.00*	41.57 %	
KGG4175 - Other Supplies/Services	2,775.97	*2,779.17*	*3.20*	13,429.87	8,748.97	*16,725.02*	*(5,453.82)*	*30,000.00*	*30,000.00*	73.93 %	
KGG4180 - Free School Meals	2,490.00	*2,490.00*	*-*	13,130.87	-	*13,450.00*	*319.13*	*25,000.00*	*25,000.00*	52.52 %	
KGG5000 - Catering Provisions	785.71	*19,105.00*	*18,319.29*	82,166.80	-	*134,237.00*	*52,070.20*	*242,500.00*	*160,000.00*	33.88 %	Costs reduced
KGG5015 - Catering Consumables	-	*800.00*	*800.00*	2,003.55	-	*4,300.00*	*2,296.45*	*7,500.00*	*3,600.00*	26.71 %	
E0 - Other Supplies and Services	9,581.54	9,076.50	(505.04)	62,853.68	25,579.71	75,579.00	(12,854.39)	139,547.00	130,758.74	63.37 %	Slight underspend overall
KGG5100 - Telephone Costs	233.20	*378.75*	*145.55*	1,277.51	1,258.31	*2,272.50*	*(263.32)*	*4,545.00*	*4,545.00*	55.79 %	
KGG5105 - GF Other Expenditure	-	*-*	*-*	(188.58)	-	*-*	*188.58*	*-*	*(188.58)*	-	
KGG5110 - Advertising - General	-	*-*	*-*	3,437.10	-	*3,500.00*	*62.90*	*4,000.00*	*4,000.00*	85.93 %	
KGG5115 - Postage	27.56	*250.00*	*222.44*	2,166.22	-	*2,400.00*	*233.78*	*3,000.00*	*3,000.00*	72.21 %	
KGG5116 - Postage M/c Rental	-	*-*	*-*	623.59	932.40	*685.00*	*(870.99)*	*1,370.00*	*1,370.00*	113.58 %	
KGG5120 - Photocopying	4,417.67	*300.00*	*(4,117.67)*	570.11	-	*1,000.00*	*429.89*	*1,000.00*	*1,000.00*	57.01 %	
KGG5130 - Stationery - Admin	-	*-*	*-*	666.64	-	*750.00*	*83.36*	*2,500.00*	*2,500.00*	26.67 %	
KGG5140 - Prof Serv - Non Ed	4,004.32	*5,100.00*	*1,095.68*	33,057.90	22,487.00	*35,900.00*	*(19,644.90)*	*65,650.00*	*65,650.00*	84.61 %	
KGG5150 - Accountants	650.00	*685.00*	*35.00*	3,500.00	-	*3,535.00*	*35.00*	*3,535.00*	*3,535.00*	99.01 %	
KGG5151 - Audit Costs	-	*-*	*-*	(900.00)	-	*4,850.00*	*5,750.00*	*7,474.00*	*7,474.00*	(12.04) %	
KGG5152 - Legal Fees and Costs	100.00	*100.00*	*-*	6,586.56	-	*6,650.00*	*63.44*	*16,000.00*	*8,000.00*	41.17 %	Underspend likely
KGG5155 - Bank Charges	148.79	*772.75*	*623.96*	2,834.82	902.00	*4,636.50*	*899.68*	*9,273.00*	*8,373.32*	40.30 %	
KGG5160 - Music Services Costs	-	*190.00*	*190.00*	1,303.40	-	*3,000.00*	*1,696.60*	*6,000.00*	*6,000.00*	21.72 %	
KGG5200 - Furniture Purchase	-	*400.00*	*400.00*	4,342.94	-	*1,700.00*	*(2,642.94)*	*5,000.00*	*8,000.00*	86.86 %	Overspend re Stools/Science
KGG6025 - Hospitality - External	-	*800.00*	*800.00*	991.55	-	*2,000.00*	*1,008.45*	*5,000.00*	*3,000.00*	19.83 %	
KGG6026 - Governor Expenses	-	*100.00*	*100.00*	44.92	-	*160.00*	*115.08*	*1,200.00*	*500.00*	3.74 %	
KGG6027 - Hospitality - Internal	-	*-*	*-*	2,539.00	-	*2,540.00*	*1.00*	*4,000.00*	*4,000.00*	63.48 %	
F0 - ICT Costs (Non Capital)	2,059.87	26,425.00	24,365.13	44,109.16	2,400.00	45,745.00	(764.16)	118,200.00	118,833.35	39.35 %	On track
KGG4015 - IT Consumables - Ed	235.37	*250.00*	*14.63*	1,542.40	-	*1,750.00*	*207.60*	*5,000.00*	*5,000.00*	30.85 %	
KGG4155 - IT Equipment - Ed	(20,400.00)	*4,500.00*	*24,900.00*	6,179.57	-	*6,870.00*	*690.43*	*70,000.00*	*70,000.00*	8.83 %	
KGG5135 - IT Support Services	-	*1,100.00*	*1,100.00*	3,348.26	2,400.00	*4,500.00*	*(1,248.26)*	*9,700.00*	*9,700.00*	59.26 %	
KGG5300 - IT Equipment - Non-Ed	20,400.00	*20,400.00*	*-*	22,224.37	-	*22,000.00*	*(224.37)*	*22,000.00*	*22,224.37*	101.02 %	
KGG5305 - IT Cons - Non-Ed	-	*175.00*	*175.00*	405.58	-	*625.00*	*219.42*	*1,500.00*	*1,500.00*	27.04 %	
KGG5310 - IT Licensing	1,824.50	*-*	*(1,824.50)*	10,408.98	-	*10,000.00*	*(408.98)*	*10,000.00*	*10,408.98*	104.09 %	

KGG - Kesteven & Grantham Girls' School											
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Commit	Budget	Variance	Budget	Forecast	(%)	
G0 - Staff Development	797.50	3,080.00	2,282.50	3,571.90	844.00	12,930.00	8,514.10	31,500.00	25,000.00	14.02 %	Underspend likely
KGG5111 - Advertising	-	-	-	-	-	*1,000.00*	*1,000.00*	*8,000.00*	*4,000.00*	-	
KGG6000 - Course Fees	786.00	*2,000.00*	*1,214.00*	1,990.00	330.00	*7,050.00*	*4,730.00*	*14,000.00*	*14,000.00*	16.57 %	
KGG6005 - Support Staff Courses	-	*690.00*	*690.00*	802.00	274.00	*1,930.00*	*854.00*	*4,000.00*	*4,000.00*	26.90 %	
KGG6015 - Staff Travel	-	*375.00*	*375.00*	133.40	-	*2,250.00*	*2,116.60*	*4,500.00*	*2,000.00*	2.96 %	
KGG6020 - CRB Checks	11.50	*15.00*	*3.50*	646.50	240.00	*700.00*	*(186.50)*	*1,000.00*	*1,000.00*	88.65 %	
G1 - Indirect Employees Expenses	442.00	1,791.33	1,349.33	5,627.40	-	10,747.98	5,120.58	21,500.00	17,725.75	26.17 %	Underspend likely
KGG4182 - Duty Meals - Staff	-	*1,333.33*	*1,333.33*	2,797.40	-	*7,999.98*	*5,202.58*	*16,000.00*	*12,130.75*	17.48 %	
KGG6040 - Apprentice Levy	442.00	*458.00*	*16.00*	2,830.00	-	*2,748.00*	*(82.00)*	*5,500.00*	*5,598.00*	51.45 %	
H0 - Other GAG Expenses	-	-	-	66.74	-	-	(66.74)	-	66.74	-	
Total Other Expenditure	**159,466.61**	**220,633.54**	**61,166.93**	**595,679.91**	**64,536.90**	**744,718.24**	**84,501.43**	**1,425,175.00**	**1,214,414.25**	**46.33 %**	
Total Expenditure	**599,000.34**	**667,733.12**	**68,732.78**	**3,300,420.81**	**65,336.90**	**3,428,589.10**	**62,831.39**	**6,828,022.38**	**6,621,396.25**	**49.29 %**	
Surplus / (Deficit) excl. Capital	**(65,923.43)**	**(102,224.20)**	**36,300.77**	**79,188.21**	**(65,336.90)**	**56,658.42**	**(42,807.11)**	**155,688.62**	**91,558.64**		

Notes to the Management Accounts

Capital										
Capital Income										
W0 - Capital Income	49,215.00	49,215.00	-	412,476.00	-	412,476.00	-	412,476.00	412,476.00	100.00 %
Total Capital Income	**49,215.00**	**49,215.00**	**-**	**412,476.00**	**-**	**412,476.00**	**-**	**412,476.00**	**412,476.00**	**100.00 %**
Capital Expenditure										
W1 - Capital Expenditure	3,952.15	3,953.00	0.85	93,634.20	-	93,635.00	0.80	412,476.00	412,475.20	22.70 %
Total Capital Expenditure	**3,952.15**	**3,953.00**	**0.85**	**93,634.20**	**-**	**93,635.00**	**0.80**	**412,476.00**	**412,475.20**	**22.70 %**
Total Capital Funds	**45,262.85**	**45,262.00**	**0.85**	**318,841.80**	**-**	**318,841.00**	**0.80**	**-**	**0.80**	**70.63 %**