Management Accounts Report - December 2020

	KGG - Kesteven & Grantham Girls' School									
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)
Income										
A0 - GAG funding	528,473.29	527,772.92	700.37	2,166,862.27	-	2,163,484.68	3,377.59	6,447,511.00	6,454,852.95	33.61 %
KGG1000 - Pre-16 School Budget Share	376,262.25	*376,250.00*	*12.25*	1,505,049.00	-	*1,505,000.00*	*49.00*	*4,515,000.00*	*4,515,049.00*	33.33 %
KGG1003 - 16-19 School Budget Share	116,488.71	*116,488.00*	*0.71*	465,954.84	-	*465,952.00*	*2.84*	*1,397,865.00*	*1,397,867.84*	33.33 %
KGG1013 - Academy Bursary Funding	-	-	-	17,030.85	-	*17,031.00*	*(0.15)*	*25,545.00*	*25,544.85*	66.67 %
KGG1020 - Rates Relief	3,307.95	*2,725.25*	*582.70*	13,231.80	-	*10,901.00*	*2,330.80*	*32,703.00*	*35,033.80*	40.46 %
KGG1035 - Mainstreamed Grants	26,700.40	*26,898.00*	*(197.60)*	125,256.80	-	*125,414.00*	*(157.20)*	*394,778.00*	*394,620.80*	31.73 %
KGG1050 - Pupil Premium	5,330.82	*5,051.67*	*279.15*	21,323.34	-	*20,206.68*	*1,116.66*	*60,620.00*	*61,736.66*	35.18 %
KGG1085 - SEN Funding (LCC)	383.16	*360.00*	*23.16*	19,015.64	-	*18,980.00*	*35.64*	*21,000.00*	*25,000.00*	76.06 %
A4 - Other Income	24,035.40	31,271.00	(7,235.60)	146,597.87	-	180,421.00	(33,823.13)	536,200.00	260,440.00	56.28 %
KGG1036 - Trip Ledger Income	2,058.93	-	*2,058.93*	(2,908.68)	-	-	*(2,908.68)*	*50,000.00*	*10,000.00*	(29.00) %
KGG1090 - Other Income	1,829.20	*2,300.00*	*(470.80)*	19,329.19	-	*19,800.00*	*(470.81)*	*40,000.00*	*30,000.00*	64.43 %
KGG1100 - Donations	170.00	*200.00*	*(30.00)*	5,136.29	-	*5,250.00*	*(113.71)*	*17,000.00*	*10,000.00*	51.36 %
KGG1125 - Catering Inc - students	18,913.14	*27,368.00*	*(8,454.86)*	118,992.29	-	*147,368.00*	*(28,375.71)*	*400,000.00*	*200,000.00*	59.49 %
KGG1126 - Catering Inc - Staff	1,044.80	*1,368.00*	*(323.20)*	5,663.75	-	*7,368.00*	*(1,704.25)*	*20,000.00*	*10,000.00*	56.63 %
KGG1135 - Exam Fees Income	-	-	-	350.00	-	*600.00*	*(250.00)*	*8,000.00*	*350.00*	100.00 %
KGG1200 - Bank Interest	19.33	*35.00*	*(15.67)*	35.03	-	*35.00*	*0.03*	*1,200.00*	*90.00*	38.92 %
Total Income	**552,508.69**	**559,043.92**	**(6,535.23)**	**2,313,460.14**	**-**	**2,343,905.68**	**(30,445.54)**	**6,983,711.00**	**6,715,292.95**	**33.13 %**
Expenditure										
Staffing Expenditure										
B0 - Teaching Staff	336,664.22	331,152.25	(5,511.97)	1,343,669.53	-	1,325,765.70	(17,903.83)	3,971,437.16	3,971,437.16	33.83 %
B1 - Educational Support Staff	41,997.12	41,387.53	(609.59)	160,878.53	-	162,851.07	1,972.54	492,022.08	499,527.10	32.70 %
B2 - Premises Staffing	24,298.13	24,121.18	(176.95)	88,022.74	-	94,698.99	6,676.25	291,217.22	284,540.97	30.23 %
B3 - Admin Staffing	33,879.45	34,000.92	121.47	139,258.91	-	136,003.68	(3,255.23)	414,059.31	415,559.32	33.63 %
B4 - Other Staff	17,302.00	15,984.80	(1,317.20)	71,219.72	-	63,938.89	(7,280.83)	194,111.61	194,371.00	34.55 %
B5 - Agency Staff	5,078.57	5,100.00	21.43	6,370.51	800.00	6,700.00	(470.51)	39,400.00	40,000.00	18.20 %
Total Staffing Expenditure	**459,219.49**	**451,746.68**	**(7,472.81)**	**1,809,419.94**	**800.00**	**1,789,958.33**	**(20,261.61)**	**5,402,247.38**	**5,405,435.55**	**33.28 %**

GAG and SEN funding is on track

Other Income has been reduced considerably in line with current predictions, trip income is balanced by trip expenditure and catering expenditure has also been reduced

Staffing expenditure projections are slightly higher than budget, catering staff are furloughed until February half term but NI and Pension costs have to be met

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	**Budget**	**Variance**	**Actual**	**Committed**	**Budget**	**Variance**	**Budget**	**Forecast**	**(%)**	
C0 - Maintenance of Premises	20,881.95	25,867.17	4,985.22	71,281.78	9,369.10	80,832.68	181.80	243,553.00	242,339.11	33.11 %	Premises maintenance is generally on track
KGG3000 -Repairs & Maintenance	2,718.05	*3,000.00*	*281.95*	7,636.19	9,369.10	*8,100.00*	*(8,905.29)*	*40,000.00*	*40,000.00*	42.51 %	
KGG3001 - Minor Improvements	3,747.46	*3,750.00*	*2.54*	8,067.07	-	*8,150.00*	*82.93*	*20,000.00*	*20,000.00*	40.34 %	
KGG3005 - Del. Equip R & M	561.91	*1,822.00*	*1,260.09*	4,126.57	-	*5,922.00*	*1,795.43*	*22,220.00*	*22,220.00*	18.57 %	
KGG3010 - Grounds Maintenance	600.00	*1,275.17*	*675.17*	4,166.25	-	*5,100.68*	*934.43*	*15,302.00*	*15,302.00*	27.23 %	
KGG3011 - Pest Control	-	-	-	-	-	-	-	*1,010.00*	*1,010.00*	-	
KGG3200 - Water/Sewerage Charges	839.44	*1,660.00*	*820.56*	2,988.16	-	*6,640.00*	*3,651.84*	*20,000.00*	*16,348.16*	14.94 %	Underspend forecast
KGG3205 - Gas	5,062.90	*7,000.00*	*1,937.10*	15,348.12	-	*19,200.00*	*3,851.88*	*55,000.00*	*55,000.00*	27.91 %	
KGG3210 - Electricity	7,052.86	*7,000.00*	*(52.86)*	22,927.27	-	*24,100.00*	*1,172.73*	*60,600.00*	*60,600.00*	37.83 %	
KGG3300 - Fire Alarm & Extinguishers	299.33	*360.00*	*60.67*	4,685.63	-	*2,220.00*	*(2,465.63)*	*6,121.00*	*8,586.63*	76.55 %	Overspend - alarm faults
KGG3320 - PAT Testing	-	-	-	972.32	-	*1,000.00*	*27.68*	*2,800.00*	*2,772.32*	34.73 %	
KGG3330 - Health and Safety	-	-	-	364.20	-	*400.00*	*35.80*	*500.00*	*500.00*	72.84 %	
C1 - Other Occupational Costs	8,100.06	9,524.99	1,424.93	33,973.91	4,160.00	36,999.96	(1,133.95)	118,100.00	113,281.20	32.29 %	
KGG3100 - Caretaker Supplies	848.03	*1,250.00*	*401.97*	4,027.31	-	*5,000.00*	*972.69*	*15,000.00*	*12,000.00*	26.85 %	
KGG3110 - Cleaning Materials	533.65	*1,000.00*	*466.35*	2,912.32	-	*4,000.00*	*1,087.68*	*12,000.00*	*10,912.32*	24.27 %	
KGG3111 - Cleaning Equipment	149.00	*200.00*	*51.00*	149.00	-	*200.00*	*51.00*	*1,000.00*	*1,000.00*	14.90 %	Occupational costs are on track but some additional costs may be incurred with student and staff testing, especially specialist refuse removal, however £16k has been allocated by DfE to fund these costs
KGG3112 - Window cleaning	-	-	-	-	-	-	-	*2,200.00*	*2,200.00*	-	
KGG3120 - Hygiene Services	-	-	-	64.66	-	*100.00*	*35.34*	*2,000.00*	*2,000.00*	3.23 %	
KGG3125 - Refuse Disposal	572.00	*583.33*	*11.33*	2,427.00	4,160.00	*2,333.32*	*(4,253.68)*	*7,000.00*	*7,000.00*	94.10 %	
KGG3250 - Rates	3,285.33	*3,308.33*	*23.00*	13,141.32	-	*13,233.32*	*92.00*	*39,700.00*	*39,608.00*	33.10 %	
KGG3260 - Insurance	2,673.55	*2,833.33*	*159.78*	10,694.20	-	*11,333.32*	*639.12*	*34,000.00*	*33,360.88*	31.45 %	
KGG3305 - Security Alarm	38.50	*250.00*	*211.50*	275.10	-	*500.00*	*224.90*	*4,000.00*	*4,000.00*	6.88 %	
KGG3315 - Security Patrol	-	*100.00*	*100.00*	283.00	-	*300.00*	*17.00*	*1,200.00*	*1,200.00*	23.58 %	
D0 - Educational Supplies and Services	45,488.75	47,740.05	2,251.30	186,162.04	4,491.20	223,804.20	33,150.96	752,775.00	572,355.00	25.33 %	
KGG4000 - Student Rewards	509.40	*510.00*	*0.60*	1,207.56	453.60	*1,210.00*	*(451.16)*	*7,000.00*	*5,000.00*	23.73 %	Exam fees are an unknown at the current time but it would be expected that some savings will be made!
KGG4005 - Books	159.74	*2,083.36*	*1,923.62*	3,233.75	551.44	*8,333.44*	*4,548.25*	*25,000.00*	*25,000.00*	15.14 %	
KGG4011 - CUD/SDP	-	-	-	-	-	-	-	*13,000.00*	*13,000.00*	-	
KGG4021 - Materials and Supplies	5,367.55	*5,057.86*	*(309.69)*	28,199.25	497.19	*32,537.44*	*3,841.00*	*73,000.00*	*73,000.00*	39.31 %	
KGG4036 - Educational Visits	1,863.83	-	*(1,863.83)*	(2,763.78)	-	-	*2,763.78*	*50,000.00*	*10,000.00*	(5.53) %	
KGG4040 - Student Bursary Payment	3,116.44	*3,120.00*	*3.56*	5,677.94	-	*9,884.00*	*4,206.06*	*25,545.00*	*25,545.00*	22.23 %	
KGG4125 - Minibus Costs	1.53	*5.00*	*3.47*	387.01	-	*415.00*	*27.99*	*2,060.00*	*2,060.00*	18.79 %	Education resources are likely to be spent as forecast

KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)
KGG4127 - Hire of Transport	-	-	-	-	-	-	-	2,200.00	2,200.00	-
KGG4135 - Professional Services - Ed	2,639.00	850.00	(1,789.00)	18,006.20	-	18,450.00	443.80	25,250.00	25,250.00	71.31 %
KGG4141 - Competition Fees	-	-	-	-	-	-	-	750.00	750.00	-
KGG4145 - Pupil Premium	12,259.09	12,300.00	40.91	24,981.60	-	25,453.00	471.40	60,620.00	60,620.00	41.21 %
KGG4150 - Examination Fees	-	-	-	(3,689.17)	-	1,400.00	5,089.17	136,350.00	80,000.00	(2.71) %
KGG4160 - Reprographic	1,176.64	1,666.66	490.02	10,892.34	-	13,666.64	2,774.30	27,000.00	27,000.00	40.34 %
KGG4175 - Other Supplies and Services	2,517.20	2,469.17	(48.03)	10,405.86	2,988.97	11,476.68	(1,918.15)	30,000.00	30,000.00	44.65 %
KGG4180 - Free School Meals - Student	2,688.09	2,340.00	(348.09)	7,490.87	-	8,620.00	1,129.13	25,000.00	27,930.00	29.96 %
KGG5000 - Catering Provisions	13,098.28	16,558.00	3,459.72	80,129.06	-	89,658.00	9,528.94	242,500.00	160,000.00	33.04 %
KGG5015 - Catering Consumables	91.96	780.00	688.04	2,003.55	-	2,700.00	696.45	7,500.00	5,000.00	26.71 %
E0 - Other Supplies and Services	6,660.34	10,098.50	3,438.16	41,775.61	29,084.37	53,621.00	(17,238.98)	139,547.00	131,658.42	50.78 %
KGG5100 - Telephone Costs	472.39	378.75	(93.64)	1,036.81	1,474.97	1,515.00	(996.78)	4,545.00	4,545.00	55.26 %
KGG5105 - GF Other Expenditure	(358.96)	-	358.96	(188.58)	-	-	188.58	-	(188.58)	-
KGG5110 - Advertising - General	-	-	-	1,966.40	-	2,000.00	33.60	4,000.00	4,000.00	49.16 %
KGG5115 - Postage	669.99	670.00	0.01	1,321.01	-	1,330.00	8.99	3,000.00	3,000.00	44.03 %
KGG5116 - Postage Machine Rental	312.79	342.00	29.21	623.59	932.40	685.00	(870.99)	1,370.00	1,370.00	113.58 %
KGG5120 - Photocopying	671.13	700.00	28.87	(3,518.12)	-	700.00	4,218.12	1,000.00	1,000.00	(351.81) %
KGG5130 - Stationery - Admin	179.88	250.00	70.12	666.64	-	750.00	83.36	2,500.00	2,500.00	26.67 %
KGG5140 - Prof Services - Non Ed	3,325.58	5,100.00	1,774.42	23,540.80	25,687.00	25,700.00	(23,527.80)	65,650.00	65,650.00	74.99 %
KGG5150 - Accountancy - Non Audit	-	-	-	2,850.00	-	2,850.00	-	3,535.00	3,535.00	80.62 %
KGG5151 - Audit Costs	-	-	-	(4,000.00)	-	1,750.00	5,750.00	7,474.00	7,474.00	(53.52) %
KGG5152 - Legal Fees and Costs	383.41	400.00	16.59	6,486.56	-	6,550.00	63.44	16,000.00	8,000.00	40.54 %
KGG5155 - Bank Charges	634.13	772.75	138.62	2,573.09	990.00	3,091.00	(472.09)	9,273.00	9,273.00	38.42 %
KGG5160 - Music Services Costs	150.00	1,255.00	1,105.00	499.00	-	2,000.00	1,501.00	6,000.00	6,000.00	8.32 %
KGG5200 - Furniture Purchase	-	-	-	4,342.94	-	900.00	(3,442.94)	5,000.00	8,000.00	86.86 %
KGG6025 - Hospitality - External	194.00	200.00	6.00	991.55	-	1,200.00	208.45	5,000.00	3,000.00	19.83 %
KGG6026 - Governor hospitality	26.00	30.00	4.00	44.92	-	60.00	15.08	1,200.00	500.00	3.74 %
KGG6027 - Hospitality - Internal	-	-	-	2,539.00	-	2,540.00	1.00	4,000.00	4,000.00	63.48 %
F0 - ICT Costs (Non Capital)	1,449.49	1,500.00	50.51	39,152.55	2,100.00	61,850.00	20,597.45	118,200.00	118,200.00	34.90 %
KGG4015 - IT Consumables - Ed	478.57	500.00	21.43	1,034.61	-	1,050.00	15.39	5,000.00	5,000.00	20.69 %
KGG4155 - IT Equipment - Educational	442.60	450.00	7.40	25,261.57	-	25,950.00	688.43	70,000.00	70,000.00	36.09 %
KGG5135 - IT Support Services	300.00	300.00	-	2,392.44	2,100.00	2,400.00	(2,092.44)	9,700.00	9,700.00	46.31 %

Catering and trip expenditure has been reduced

Funding will be received for the cost of FSM vouchers

Generally Other Supplies and Services are running on track

Overspend on Furniture - stools for Science labs

The ICT budget will be spent by the year end

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Budget	Variance	Actual	Committed	Budget	Variance	Budget	Forecast	(%)	
KGG5300 - IT Equipment - Non-Ed	-	-	-	1,749.37	-	*22,000.00*	*20,250.63*	*22,000.00*	*22,000.00*	7.95 %	
KGG5305 - IT Consumables - Non-Ed	228.32	*250.00*	*21.68*	405.58	-	*450.00*	*44.42*	*1,500.00*	*1,500.00*	27.04 %	
KGG5310 - IT Licensing	-	-	-	8,308.98	-	*10,000.00*	*1,691.02*	*10,000.00*	*10,000.00*	83.09 %	
G0 - Staff Development	155.75	770.00	614.25	2,111.10	1,601.00	7,340.00	3,627.90	31,500.00	29,000.00	11.78 %	There is likely to be an underspend on Staff Development
KGG5111 - Advertising - Recruitment	-	-	-	-	-	*1,000.00*	*1,000.00*	*8,000.00*	*8,000.00*	-	
KGG6000 - Course Fees	50.00	*50.00*	-	724.00	999.00	*3,050.00*	*1,327.00*	*14,000.00*	*14,000.00*	12.31 %	
KGG6005 - Support Staff Course Fees	55.00	*345.00*	*290.00*	802.00	274.00	*1,240.00*	*164.00*	*4,000.00*	*4,000.00*	26.90 %	
KGG6015 - Staff Travel/ Subsistence	50.75	*375.00*	*324.25*	81.10	-	*1,500.00*	*1,418.90*	*4,500.00*	*2,000.00*	1.80 %	
KGG6020 - CRB Checks	-	-	-	504.00	328.00	*550.00*	*(282.00)*	*1,000.00*	*1,000.00*	83.20 %	
G1 - Indirect Employees Expenses	924.10	1,791.33	867.23	4,706.40	-	7,165.32	2,458.92	21,500.00	17,796.00	21.89 %	Overall an underspend is forecast on Indirect Employee costs
KGG4182 - Duty Meals - Staff	441.10	*1,333.33*	*892.23*	2,797.40	-	*5,333.32*	*2,535.92*	*16,000.00*	*12,000.00*	17.48 %	
KGG6040 - Apprentice Levy	483.00	*458.00*	*(25.00)*	1,909.00	-	*1,832.00*	*(77.00)*	*5,500.00*	*5,796.00*	34.71 %	
H0 - VAT Adjustment to balance sheet	66.74	-	(66.74)	66.74	-	-	(66.74)	-	66.74	-	
Total Other Expenditure	**83,727.18**	**97,292.04**	**13,564.86**	**379,230.13**	**50,805.67**	**471,613.16**	**41,577.36**	**1,425,175.00**	**1,224,696.47**	**30.17 %**	
Total Expenditure	**542,946.67**	**549,038.72**	**6,092.05**	**2,188,650.07**	**51,605.67**	**2,261,571.49**	**21,315.75**	**6,827,422.38**	**6,630,132.02**	**32.81 %**	
Surplus / (Deficit) excl. Capital	**9,562.02**	**10,005.20**	**443.18**	**124,810.07**	**(51,605.67)**	**82,334.19**	**(9,129.79)**	**156,288.62**	**85,160.93**		

Notes to the Management Accounts

Capital

	Actual (current period)	Actual (YTD)
Capital Income		
W0 - Capital Income	97,801.00	293,403.00
Total Capital Income	**97,801.00**	**293,403.00**
Capital Expenditure		
W1 - Capital Expenditure	13,653.55	88,529.44
Total Capital Expenditure	**13,653.55**	**88,529.44**