Management Accounts Report - November 2020

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Revised Budget	Variance	Actual	Committed	Revised Budget	Variance	Revised Budget	Forecast	(%)	
Income											
A0 - GAG funding	528,497.81	527,534.92	962.89	1,638,388.98	-	1,635,711.76	2,677.22	6,447,511.00	6,454,175.74	25.41 %	Gag Funding is on track
KGG1000 - Pre-16 School Budget Share	376,286.75	*376,250.00*	*36.75*	1,128,786.75	-	*1,128,750.00*	*36.75*	*4,515,000.00*	*4,515,036.75*	25.00 %	
KGG1003 - 16-19 School Budget Share	116,488.71	*116,488.00*	*0.71*	349,466.13	-	*349,464.00*	*2.13*	*1,397,865.00*	*1,397,867.13*	25.00 %	
KGG1013 - Academy Bursary Funding	-	-	-	17,030.85	-	*17,031.00*	*(0.15)*	*25,545.00*	*25,544.85*	66.67 %	
KGG1020 - Rates Relief	3,307.95	*2,725.25*	*582.70*	9,923.85	-	*8,175.75*	*1,748.10*	*32,703.00*	*34,451.10*	30.35 %	
KGG1035 - Mainstreamed Grants	26,700.40	*26,660.00*	*40.40*	98,556.40	-	*98,516.00*	*40.40*	*394,778.00*	*394,818.40*	24.97 %	
KGG1050 - Pupil Premium	5,330.84	*5,051.67*	*279.17*	15,992.52	-	*15,155.01*	*837.51*	*60,620.00*	*61,457.51*	26.38 %	
KGG1085 - SEN Funding (LCC)	383.16	*360.00*	*23.16*	18,632.48	-	*18,620.00*	*12.48*	*21,000.00*	*25,000.00*	88.73 %	Higher SEN funding
A4 - Other Income	36,372.95	48,672.00	(12,299.05)	122,562.47	-	149,150.00	(26,587.53)	536,200.00	469,698.10	22.86 %	
KGG1036 - Trip Ledger Income	(3,700.35)	-	*(3,700.35)*	(4,967.61)	-	-	*(4,967.61)*	*50,000.00*	*20,000.00*	(9.94) %	Balances with KGG4036
KGG1090 - Other Income	2,025.20	*2,000.00*	*25.20*	17,499.99	-	*17,500.00*	*(0.01)*	*40,000.00*	*30,000.00*	43.75 %	Reduced income expected
KGG1100 - Donations and	244.00	*250.00*	*(6.00)*	4,966.29	-	*5,050.00*	*(83.71)*	*17,000.00*	*15,000.00*	29.21 %	As above
KGG1125 - Catering Inc - students	36,175.70	*44,211.00*	*(8,035.30)*	100,079.15	-	*120,000.00*	*(19,920.85)*	*400,000.00*	*380,079.15*	25.02 %	As above
KGG1126 - Catering Inc - Staff	1,628.40	*2,211.00*	*(582.60)*	4,618.95	-	*6,000.00*	*(1,381.05)*	*20,000.00*	*18,618.95*	23.09 %	As above
KGG1135 - Exam Fees Income	-	-	-	350.00	-	*600.00*	*(250.00)*	*8,000.00*	*5,000.00*	4.38 %	As above
KGG1200 - Bank Interest	-	-	-	15.70	-	-	*15.70*	*1,200.00*	*1,000.00*	1.31 %	As above
Total Income	**564,870.76**	**576,206.92**	**(11,336.16)**	**1,760,951.45**	-	**1,784,861.76**	**(23,910.31)**	**6,983,711.00**	**6,923,873.84**	**25.22 %**	
Expenditure											
Staffing Expenditure											
B0 - Teaching Staff	360,912.43	333,027.70	(27,884.73)	1,007,005.31	-	994,613.45	(12,391.86)	3,971,437.16	3,983,829.02	25.36 %	Pay awards backdated
B1 - Educational Support Staff	48,404.80	41,387.53	(7,017.27)	118,881.41	-	121,463.54	2,582.13	492,022.08	489,439.95	24.16 %	for teaching and
B2 - Premises Staffing	27,560.31	24,121.18	(3,439.13)	63,724.61	-	70,577.81	6,853.20	291,217.22	284,364.02	21.88 %	support staff, this will
B3 - Admin Staffing	40,409.65	34,000.92	(6,408.73)	105,379.46	-	102,002.76	(3,376.70)	414,059.31	417,436.01	25.45 %	even out through the
B4 - Other Staff	21,252.51	15,984.49	(5,268.02)	53,917.72	-	47,954.09	(5,963.63)	194,111.61	200,075.24	27.78 %	year
B5 - Agency Staff	808.62	1,000.00	191.38	1,291.94	140.00	1,600.00	168.06	40,000.00	30,000.00	3.58 %	Lower spend anticipated
Total Staffing Expenditure	**499,348.32**	**449,521.82**	**(49,826.50)**	**1,350,200.45**	**140.00**	**1,338,211.65**	**(12,128.80)**	**5,402,847.38**	**5,405,144.24**	**24.99 %**	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Revised Budget	Variance	Actual	Committed	Revised Budget	Variance	Revised Budget	Forecast	(%)	
C0 - Maintenance of Premises	20,261.64	19,845.17	(416.47)	50,399.83	10,313.08	54,965.51	(5,747.40)	243,553.00	242,772.74	24.93 %	Generally on track for the first three months
KGG3000 - Repairs & Maintenance	1,825.34	*2,000.00*	*174.66*	4,918.14	9,745.10	*5,100.00*	*(9,563.24)*	*40,000.00*	*40,000.00*	36.66 %	
KGG3001 - Minor Improvements	337.42	*350.00*	*12.58*	4,319.61	67.98	*4,400.00*	*12.41*	*20,000.00*	*20,000.00*	21.94 %	
KGG3005 - Del. Equipment R & M	(517.28)	-	*517.28*	3,564.66	-	*4,100.00*	*535.34*	*22,220.00*	*22,220.00*	16.04 %	
KGG3010 - Grounds Maintenance	988.75	*1,275.17*	*286.42*	3,566.25	500.00	*3,825.51*	*(240.74)*	*15,302.00*	*15,542.74*	26.57 %	
KGG3011 - Pest Control	-	-	-	-	-	-	-	*1,010.00*	*1,010.00*	-	
KGG3200 - Water/Sewerage Charges	836.75	*1,660.00*	*823.25*	2,148.72	-	*4,980.00*	*2,831.28*	*20,000.00*	*17,000.00*	10.74 %	
KGG3205 - Gas	6,755.91	*6,800.00*	*44.09*	10,285.22	-	*12,200.00*	*1,914.78*	*55,000.00*	*55,000.00*	18.70 %	
KGG3210 - Electricity	6,728.41	*7,000.00*	*271.59*	15,874.41	-	*17,100.00*	*1,225.59*	*60,600.00*	*60,000.00*	26.20 %	
KGG3300 - Fire Alarm & Extinguishers	2,942.14	*360.00*	*(2,582.14)*	4,386.30	-	*1,860.00*	*(2,526.30)*	*6,121.00*	*8,700.00*	71.66 %	Overspend - alarm faults
KGG3320 - PAT Testing	-	-	-	972.32	-	*1,000.00*	*27.68*	*2,800.00*	*2,800.00*	34.73 %	
KGG3330 - Health and Safety	364.20	*400.00*	*35.80*	364.20	-	*400.00*	*35.80*	*500.00*	*500.00*	72.84 %	
C1 - Other Occupational Costs	7,529.04	9,174.99	1,645.95	25,873.85	4,680.00	27,574.97	(2,978.88)	118,100.00	110,100.00	25.87 %	Slightly underspent overall to date
KGG3100 - Caretaker Supplies	608.65	*1,250.00*	*641.35*	3,179.28	-	*3,750.00*	*570.72*	*15,000.00*	*10,000.00*	21.20 %	
KGG3110 - Cleaning Materials	324.85	*1,000.00*	*675.15*	2,378.67	-	*3,000.00*	*621.33*	*12,000.00*	*9,000.00*	19.82 %	
KGG3111 - Cleaning Equipment	-	-	-	-	-	-	-	*1,000.00*	*1,000.00*	-	
KGG3112 - Window cleaning	-	-	-	-	-	-	-	*2,200.00*	*2,200.00*	-	
KGG3120 - Hygiene Services	64.66	*200.00*	*135.34*	64.66	-	*200.00*	*135.34*	*2,000.00*	*2,000.00*	3.23 %	
KGG3125 - Refuse Disposal	572.00	*583.33*	*11.33*	1,855.00	4,680.00	*1,749.99*	*(4,785.01)*	*7,000.00*	*7,000.00*	93.36 %	
KGG3250 - Rates	3,285.33	*3,308.33*	*23.00*	9,855.99	-	*9,924.99*	*69.00*	*39,700.00*	*39,700.00*	24.83 %	
KGG3260 - Insurance	2,673.55	*2,833.33*	*159.78*	8,020.65	-	*8,499.99*	*479.34*	*34,000.00*	*34,000.00*	23.59 %	
KGG3305 - Security Alarm	-	-	-	236.60	-	*250.00*	*13.40*	*4,000.00*	*4,000.00*	5.92 %	
KGG3315 - Security Patrol	-	-	-	283.00	-	*200.00*	*(83.00)*	*1,200.00*	*1,200.00*	23.58 %	
D0 - Educational Supplies and Services	44,518.18	62,050.05	17,531.87	140,673.29	5,158.97	178,064.15	32,231.89	752,775.00	704,425.00	19.37 %	Slight underspend to date but likely to increase through the year
KGG4000 - Student Rewards	251.31	*250.00*	*(1.31)*	698.16	537.20	*700.00*	*(535.36)*	*7,000.00*	*5,000.00*	17.65 %	
KGG4005 - Books	333.35	*2,083.36*	*1,750.01*	3,074.01	236.44	*6,250.08*	*2,939.63*	*25,000.00*	*25,000.00*	13.24 %	
KGG4011 - CUD/SDP	-	-	-	-	-	-	-	*13,000.00*	*13,000.00*	-	
KGG4021 - Materials and Supplies	4,526.11	*8,363.86*	*3,837.75*	22,831.70	1,396.36	*27,479.58*	*3,251.52*	*73,000.00*	*73,000.00*	33.19 %	
KGG4036 - Educational Visits	(2,994.38)	-	*2,994.38*	(4,627.61)	-	-	*4,627.61*	*50,000.00*	*20,000.00*	(9.26) %	Balances to KGG1036
KGG4040 - Student Bursary Payment	3,201.07	*3,210.00*	*8.93*	2,561.50	-	*6,764.00*	*4,202.50*	*25,545.00*	*25,545.00*	10.03 %	
KGG4125 - Minibus Costs	-	-	-	385.48	-	*410.00*	*24.52*	*2,060.00*	*2,060.00*	18.71 %	
KGG4127 - Hire of Transport	-	-	-	-	-	-	-	*2,200.00*	*2,200.00*	-	
KGG4135 - Professional Services - Ed	2,443.00	*3,750.00*	*1,307.00*	15,367.20	-	*17,600.00*	*2,232.80*	*25,250.00*	*25,250.00*	60.86 %	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Revised Budget	Variance	Actual	Committed	Revised Budget	Variance	Revised Budget	Forecast	(%)	
KGG4141 - Competition Fees	-	-	-	-	-	-	-	*750.00*	*750.00*	-	
KGG4145 - Pupil Premium	6,594.73	*6,600.00*	*5.27*	12,722.51	-	*15,153.00*	*2,430.49*	*60,620.00*	*60,620.00*	20.99 %	
KGG4150 - Examination Fees	(211.25)	-	*211.25*	(3,689.17)	-	*1,400.00*	*5,089.17*	*136,350.00*	*120,000.00*	(2.71) %	Credits received
KGG4160 - Reprographic	3,450.40	*5,666.66*	*2,216.26*	9,715.70	-	*11,999.98*	*2,284.28*	*27,000.00*	*27,000.00*	35.98 %	
KGG4175 - Other Supplies and Services	1,409.61	*2,469.17*	*1,059.56*	7,888.66	2,988.97	*9,007.51*	*(1,870.12)*	*30,000.00*	*30,000.00*	36.26 %	
KGG4180 - Free School Meals - Student	1,969.76	*2,340.00*	*370.24*	4,802.78	-	*6,280.00*	*1,477.22*	*25,000.00*	*25,000.00*	19.21 %	
KGG5000 - Catering Provisions	22,983.42	*26,747.00*	*3,763.58*	67,030.78	-	*73,100.00*	*6,069.22*	*242,500.00*	*242,500.00*	27.64 %	
KGG5015 - Catering Consumables	561.05	*570.00*	*8.95*	1,911.59	-	*1,920.00*	*8.41*	*7,500.00*	*7,500.00*	25.49 %	
E0 - Other Supplies and Services	13,077.30	11,096.50	(1,980.80)	35,115.27	57,862.00	43,072.50	(49,904.77)	139,547.00	143,017.38	66.63 %	
KGG5100 - Telephone Costs	29.67	*378.75*	*349.08*	564.42	1,683.30	*1,136.25*	*(1,111.47)*	*4,545.00*	*4,545.00*	49.45 %	
KGG5105 - GF Other Expenditure	258.38	-	*(258.38)*	170.38	-	-	*(170.38)*	-	*170.38*	-	Balance sheet adjustment
KGG5110 - Advertising - General	725.00	*750.00*	*25.00*	1,966.40	-	*2,000.00*	*33.60*	*4,000.00*	*4,000.00*	49.16 %	
KGG5115 - Postage	-	-	-	651.02	-	*660.00*	*8.98*	*3,000.00*	*3,000.00*	21.70 %	
KGG5116 - Postage Machine Rental	-	-	-	310.80	1,243.20	*343.00*	*(1,211.00)*	*1,370.00*	*1,370.00*	113.43 %	
KGG5120 - Photocopying	(572.89)	-	*572.89*	(4,189.25)	-	-	*4,189.25*	*1,000.00*	*1,000.00*	(418.93) %	Credits received from
KGG5130 - Stationery - Admin	127.07	*120.00*	*(7.07)*	486.76	-	*500.00*	*13.24*	*2,500.00*	*2,500.00*	19.47 %	departments and invoices
KGG5140 - Prof Services - Non Ed	4,717.34	*5,100.00*	*382.66*	20,215.22	51,401.50	*20,600.00*	*(51,016.72)*	*65,650.00*	*65,650.00*	109.09 %	due
KGG5150 - Accountancy - Non Audit	1,000.00	*1,000.00*	-	2,850.00	2,500.00	*2,800.00*	*(2,550.00)*	*3,535.00*	*3,535.00*	151.34 %	
KGG5151 - Audit Costs	1,750.00	*1,750.00*	-	(4,000.00)	-	*1,750.00*	*5,750.00*	*7,474.00*	*7,474.00*	(53.52) %	
KGG5152 - Legal Fees and Costs	-	-	-	6,103.15	-	*6,150.00*	*46.85*	*16,000.00*	*16,000.00*	38.14 %	
KGG5155 - Bank Charges	538.31	*772.75*	*234.44*	1,938.96	1,034.00	*2,318.25*	*(654.71)*	*9,273.00*	*9,273.00*	32.06 %	
KGG5160 - Music Services Costs	104.00	*500.00*	*396.00*	349.00	-	*745.00*	*396.00*	*6,000.00*	*6,000.00*	5.82 %	
KGG5200 - Furniture Purchase	4,267.94	*425.00*	*(3,842.94)*	4,342.94	-	*500.00*	*(3,842.94)*	*5,000.00*	*10,000.00*	86.86 %	Stools - Science labs
KGG6025 - Hospitality - External	132.48	*300.00*	*167.52*	797.55	-	*1,000.00*	*202.45*	*5,000.00*	*4,000.00*	15.95 %	
KGG6026 - Governor hospitality	-	-	-	18.92	-	*30.00*	*11.08*	*1,200.00*	*500.00*	1.58 %	On-line meetings
KGG6027 - Hospitality - Internal	-	-	-	2,539.00	-	*2,540.00*	*1.00*	*4,000.00*	*4,000.00*	63.48 %	
F0 - ICT Costs (Non Capital)	29.15	22,425.00	22,395.85	37,703.06	4,428.32	60,475.00	18,343.62	118,200.00	118,200.00	35.64 %	Budget will be spent
KGG4015 - IT Consumables - Ed	354.15	*300.00*	*(54.15)*	556.04	-	*500.00*	*(56.04)*	*5,000.00*	*5,000.00*	11.12 %	by year end
KGG4155 - IT Equipment - Educational	-	*600.00*	*600.00*	24,818.97	-	*25,500.00*	*681.03*	*70,000.00*	*70,000.00*	35.46 %	
KGG5135 - IT Support Services	-	-	-	2,092.44	4,200.00	*2,100.00*	*(4,192.44)*	*9,700.00*	*9,700.00*	64.87 %	
KGG5300 - IT Equipment - Non-Ed	-	*20,050.00*	*20,050.00*	1,749.37	-	*22,000.00*	*20,250.63*	*22,000.00*	*22,000.00*	7.95 %	
KGG5305 - IT Consumables - Non-Ed	-	*175.00*	*175.00*	177.26	228.32	*375.00*	*(30.58)*	*1,500.00*	*1,500.00*	27.04 %	
KGG5310 - IT Licensing	(325.00)	*1,300.00*	*1,625.00*	8,308.98	-	*10,000.00*	*1,691.02*	*10,000.00*	*10,000.00*	83.09 %	

	KGG - Kesteven & Grantham Girls' School										
	CURRENT PERIOD			YTD TOTALS				FULL YEAR		SPENT	
	Actual	Revised Budget	Variance	Actual	Committed	Revised Budget	Variance	Revised Budget	Forecast	(%)	
G0 - Staff Development	276.00	4,245.00	3,969.00	1,955.35	1,201.00	6,345.00	3,188.65	31,500.00	28,500.00	10.02 %	
KGG5111 - Advertising - Recruitment	-	*1,000.00*	*1,000.00*	-	-	*1,000.00*	*1,000.00*	*8,000.00*	*8,000.00*	-	
KGG6000 - Course Fees	36.00	*2,000.00*	*1,964.00*	674.00	495.00	*3,000.00*	*1,831.00*	*14,000.00*	*14,000.00*	8.35 %	
KGG6005 - Support Staff Course Fees	-	*145.00*	*145.00*	747.00	274.00	*895.00*	*(126.00)*	*4,000.00*	*4,000.00*	25.53 %	
KGG6015 - Staff Travel/ Subsistence	-	*1,075.00*	*1,075.00*	30.35	-	*1,125.00*	*1,094.65*	*4,500.00*	*1,500.00*	0.67 %	On-line training
KGG6020 - CRB Checks	240.00	*25.00*	*(215.00)*	504.00	432.00	*325.00*	*(611.00)*	*1,000.00*	*1,000.00*	93.60 %	
G1 - Indirect Employees Expenses	1,400.95	1,791.33	390.38	3,782.30	-	5,373.99	1,591.69	21,500.00	21,500.00	17.59 %	
KGG4182 - Duty Meals - Staff	761.95	*1,333.33*	*571.38*	2,356.30	-	*3,999.99*	*1,643.69*	*16,000.00*	*16,000.00*	14.73 %	
KGG6040 - Apprentice Levy	639.00	*458.00*	*(181.00)*	1,426.00	-	*1,374.00*	*(52.00)*	*5,500.00*	*5,500.00*	25.93 %	
Total Other Expenditure	**87,092.26**	**130,628.04**	**43,535.78**	**295,502.95**	**83,643.37**	**375,871.12**	**(3,275.20)**	**1,425,175.00**	**1,368,515.12**	**26.60 %**	
Total Expenditure	**586,440.58**	**580,149.86**	**(6,290.72)**	**1,645,703.40**	**83,783.37**	**1,714,082.77**	**(15,404.00)**	**6,828,022.38**	**6,773,659.36**	**25.33 %**	
Surplus / (Deficit) excl. Capital	**(21,569.82)**	**(3,942.94)**	**(17,626.88)**	**115,248.05**	**(83,783.37)**	**70,778.99**	**(39,314.31)**	**155,688.62**	**150,214.48**		

<u>Notes to the Management Accounts</u>

Capital

	Actual	Revised Budget	Variance	Actual	Committed	Revised Budget	Variance	Revised Budget	Forecast	(%)
Capital Income										
W0 - Capital Income	97,801.00	97,801.00	-	195,602.00	-	195,602.00	-	195,602.00	195,602.00	100.00 %
Total Capital Income	**97,801.00**	**97,801.00**	**-**	**195,602.00**	**-**	**195,602.00**	**-**	**195,602.00**	**195,602.00**	**100.00 %**
Capital Expenditure										
W1 - Capital Expenditure	24,163.61	10,660.00	(13,503.61)	74,875.89	990.00	61,370.00	(14,495.89)	61,370.00	75,865.89	123.62 %
Total Capital Expenditure	**24,163.61**	**10,660.00**	**(13,503.61)**	**74,875.89**	**990.00**	**61,370.00**	**(14,495.89)**	**61,370.00**	**75,865.89**	**123.62 %**
Total Capital Funds	**73,637.39**	**87,141.00**	**(13,503.61)**	**120,726.11**	**(990.00)**	**134,232.00**	**(14,495.89)**	**134,232.00**	**119,736.11**	**44.22 %**