



Balance Sheet as at 28th February 2022

KGG - Kesteven & Grantham Girls' School

2021/22

2020/21

Fixed Assets

Land & Buildings	15,418,909.93	15,418,909.93
Land & Buildings Cost B/fwd	15,418,909.93	15,418,909.93
IT Equipment	85,282.84	85,282.84
IT Equipment Accum Dep'n	(318,420.00)	(318,420.00)
IT Equipment at Cost	403,702.84	403,702.84
Furniture and Equipment	325,746.87	325,746.87
Furniture & Equipment Accum Dep'n	(223,210.00)	(223,210.00)
Furniture & Equipment at Cost	548,956.87	548,956.87
Motor Vehicle	-	-
Motor Vehicle Accum Dep'n	(12,500.00)	(12,500.00)
Motor Vehicle at Cost	12,500.00	12,500.00
	15,829,939.64	15,829,939.64

Current Assets

Debtors	46,167.25	116,952.73
Prepayments	37,216.65	116,867.73
Salaries Advances	85.00	85.00
Sales Ledger Control	8,865.60	-
VAT	31,743.55	54,229.60
VAT Control	(87,576.49)	(34,618.88)
VAT Input	119,320.04	88,848.48
VAT Output	-	-
Cash at Bank and in Hand	1,416,732.06	962,772.33
Bank - Bank Current Account	682,724.72	225,397.39
Bank Deposit Account	738,104.08	738,067.08
Credit Card Control	(4,096.74)	(692.14)
General Fund Account	-	-
Pay-in Slip Control Account	-	-
Payment Run Clearing Account	-	-
Petty Cash Control Account	-	-
	1,494,642.86	1,133,954.66

Current Liabilities

Creditors	(304,331.07)	(390,427.56)
Accruals	-	(67,173.46)
Deferred Income	(10,448.54)	(39,916.91)
Other Creditors	(135,839.10)	(156,895.51)
Purchase Ledger Control	(158,043.43)	(126,441.68)
Student Payment Control	-	-
Salary Control	(21,677.84)	(100,419.37)
LGPS Control	(21,512.59)	(19,273.37)
Net Wages Control	-	-
Teachers Pension Control	-	(80,980.05)
Union Subs Control	(165.25)	(165.95)
PAYE / NI Control	(97,147.60)	(98,291.25)
Child Care Voucher Control	-	(1,738.00)

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<i>Other Payroll Deductions Control</i>	-	(770.22)
<i>PAYE/NI Control</i>	(97,147.60)	(95,783.03)
Expenses Control Account	(113.61)	-
<i>Expenses Control Account</i>	(113.61)	-
	(423,270.12)	(589,138.18)
Intra-Company		
Intra Company balances	(27,146.84)	(7,896.28)
<i>Intra-Company</i>	(27,146.84)	(7,896.28)
	(27,146.84)	(7,896.28)
Net Assets excluding Long Term Liabilities	16,874,165.54	16,366,859.84
Long Term Liabilities		
Long Term Liabilities	(3,108,000.00)	(3,108,000.00)
<i>LGPS Pension Deficit</i>	(3,108,000.00)	(3,108,000.00)
	(3,108,000.00)	(3,108,000.00)
Net Assets including Long Term Liabilities	13,766,165.54	13,258,859.84
Reserves		
Restricted General Fund	15,357,627.26	15,357,627.26
<i>Restricted Funds - Fixed Asset</i>	15,032,082.00	15,032,082.00
<i>Restricted Funds - GAG</i>	304,356.54	304,356.54
<i>Restricted Funds - Other DfE</i>	21,188.72	21,188.72
Current Year Income & Expenditure	507,305.70	336,766.43
<i>Profit and Loss Account</i>	507,305.70	336,766.43
	15,864,932.96	15,694,393.69
Unrestricted Fund		
Unrestricted General Fund	(179,767.42)	(516,533.85)
<i>Surplus / (Deficit) For The Year</i>	(229,824.41)	(566,590.84)
<i>Unrestricted Funds - General</i>	50,056.99	50,056.99
Unrestricted Pension Reserve	(1,919,000.00)	(1,919,000.00)
<i>Restricted Funds - Pension</i>	(1,919,000.00)	(1,919,000.00)
	(2,098,767.42)	(2,435,533.85)
Total Reserves	13,766,165.54	13,258,859.84